

**Date:**

To,

**Timken India Limited**

39 - 42, Electronics City Phase 1,  
Housur Road, Bangalore,  
Karnataka 560 100

**Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares**

Ref: PAN – Mention PAN of Shareholder

Folio Number / DP ID/ Client ID :

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by TIMKEN INDIA LIMITED (the Company), I / We hereby declare as under:

1. We, Full name of the shareholder \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of \_\_\_\_\_ (country name) for the period April 2026-March 2027 as per tax treaty between India and \_\_\_\_\_ (country name) (hereinafter referred to as 'said tax treaty').
2. We hereby declare that I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), period of holding of shares etc. as applicable.
4. We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification Number \_\_\_\_\_ issued by \_\_\_\_\_ along with a copy of Form 41 duly electronically filled and signed for the period April 2026 - March 2027.
5. We will continue to maintain the 'tax resident' status in his / her / its respective Country for the application of the provisions of the India \_\_\_\_\_ [COUNTRY OF RESIDENCE] DTAA / MLI, during the financial year 2026 - 27.

6. We do not have any business connection in India within the meaning of Section 9 of the Income-tax Act, 2025.
7. We hereby declare that no arrangement / transaction has been undertaken for the purpose of obtaining any benefits under the DTAA which results in non-taxation or reduced taxation through tax evasion or tax avoidance (including treaty shopping arrangements) or any other means and that the provisions of GAAR and anti-avoidance provisions as prescribed under the aforementioned DTAA are satisfied. We specifically confirm that obtaining benefit under the applicable tax treaty was not one of the principal purposes of the arrangement or transaction pursuant to which income is payable / being paid to me by Timken India Limited
8. Our Indian Permanent Account Number: \_\_\_\_\_ / We do not have a PAN allotted to us by Indian income-tax authorities (strike off whatever is not applicable). In case PAN is not available, we confirm the following details as (a) name, (b) email id, (c) contact number, (d) address in residency country, (e) tax residency certificate from the Government of that country or specified territory (f) Tax Identification Number of the residency country.
9. We further declare that I / we do not have and will not have any taxable presence, business connection, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2026 – March 2027. We confirm that we do not / will not have our Place of Effective Management in India during the period 1st April 2026 to 31st March 2027.
10. We specifically confirm that my affair / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
11. We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification number \_\_\_\_\_ issued by \_\_\_\_\_ along with an acknowledged copy of eForm 10F duly filled and signed for the period April 2026-March 2027.
12. We further declare that we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2026 – March 2027.
13. We confirm that We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it
  - a) creates rights, or obligations, which are not ordinarily created between people dealing at arm's length
  - b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act
  - c) lacks commercial substances or is deemed to lack commercial substance, in whole or in part; or
  - d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.

14. We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on our above averment.

15. We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by \_\_\_\_\_(Name of the shareholder)

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For Name of the Shareholder

Authorized Signatory - Name and designation

Contact address:

Email address:

Contact Number:

Tax Identification Number: