

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

Sl. No	Particulars	(₹ in Million except as otherwise stated)				
		Three months ended			Financial Year ended	Financial Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(refer note 4)	Unaudited	(refer note 4)	Audited	Audited
1	Income					
	(a) Revenue from operations	10,731.35	7,643.76	9,397.91	34,193.16	31,478.10
	(b) Other Income	26.38	56.99	138.55	280.01	501.81
	Total Income	10,757.73	7,700.75	9,536.46	34,473.17	31,979.91
2	Expenses					
	(a) Cost of materials consumed	2,243.25	2,793.90	2,718.39	10,127.58	9,571.98
	(b) Purchases of Stock-in-Trade	3,081.93	3,185.54	2,357.35	11,176.67	9,012.76
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1,137.50	(1,071.65)	527.66	(339.77)	419.19
	(d) Employee benefits expenses	479.73	482.14	430.39	1,824.93	1,700.23
	(e) Finance costs	9.64	7.81	11.92	36.83	42.89
	(f) Depreciation & amortization expenses	295.34	288.01	208.67	1,057.28	847.70
	(g) Other expenses	1,436.58	1,295.63	1,266.76	5,285.73	4,857.87
	Total Expenses	8,683.97	6,981.38	7,521.14	29,169.25	26,452.62
3	Profit before tax (1-2)	2,073.76	719.37	2,015.32	5,303.92	5,527.29
4	Tax Expenses					
	- Current tax (includes reversal relating to earlier years)	486.16	198.87	144.64	1,167.43	1,069.60
	- Deferred tax charge / (credit)	39.66	22.01	2.39	153.16	(16.17)
	Total tax expenses	525.82	220.88	147.03	1,320.59	1,053.43
5	Net Profit after tax (3-4)	1,547.94	498.49	1,868.29	3,983.33	4,473.86
6	Other comprehensive income					
	Items not to be reclassified to profit or loss :					
	(i) Re-measurement gains/ (losses) on defined benefit plans	21.18	(7.59)	(4.99)	14.61	(13.14)
	(ii) Income tax effect on above	(5.33)	1.91	1.26	(3.68)	3.31
	Total other comprehensive income / (loss)	15.85	(5.68)	(3.73)	10.93	(9.83)
7	Total comprehensive income (5+6)	1,563.79	492.81	1,864.56	3,994.26	4,464.03
8	Paid-up equity share capital - (of Rs 10/- each)	752.19	752.19	752.19	752.19	752.19
9	Other Equity				28,982.85	27,696.46
10	Earnings per Share (of Rs. 10/- each) (Basic & Diluted) Rs.	20.58	6.63	24.84	52.96	59.48
		Not annualised	Not annualised	Not annualised	Annualised	Annualised

Notes:

- (1) The above standalone financial results of Timken India Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 18, 2026. The results for the year ended March 31, 2026 have been audited and the results for the quarter ended March 31, 2026 have been reviewed by Deloitte Haskins & Sells LLP, the statutory auditors of the Company. The statutory auditors of the Company have expressed an unmodified opinion on the standalone financial results for the year ended March 31, 2026 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31, 2026.
- (2) The Company has only one reportable primary segment, viz. 'Bearings and allied goods & services'. Accordingly, no separate disclosure of segment information has been made.
- (3) The Standalone Statement of Assets and Liabilities as at March 31, 2026 is given as Annexure - A and Standalone Statement of Cash Flows for the year ended March 31, 2026 is given as Annexure - B.
- (4) The figures for the quarters ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of full financial years ended March 31, 2026 and March 31, 2025 respectively and the unaudited published year to date figures upto December 31, 2025 and December 31, 2024 respectively, being the end of the third quarter of the respective financial years, which were subjected to Limited Review by the statutory auditors.
- (5) The Board has recommended, subject to approval of the members of the Company at ensuing Annual General Meeting, payment of dividend of ₹ 2.50 (PY ₹ 36.00) per equity share of Rs. 10 each fully paid.
- (6) These Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- (7) On November 21, 2025, the Government of India notified four Labour Codes effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss and this approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, which has been recognised as an employee benefit expense in the year ended March 31, 2026. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.
- (8) The Company acquired 100% equity shares of Timken GGB Technology Private Limited ("GGB") from Timken Europe B.V., Netherlands and The Timken Company, USA through execution of a Share Purchase Agreement dated November 21, 2025 for a consideration of ₹ 1,288 Million. The consideration was paid on December 01, 2025. Consequently, GGB is a wholly owned subsidiary of the Company.
- (9) On March 16, 2026, The Company has invested Rs 7 Million to acquire 26.1% of equity in Sunstream Green Energy C & I Three Private Limited to secure electricity from renewable sources as per Group Captive Scheme.



May 18, 2026
Bangalore



By the order of Board

Sanjay Koul
 Sanjay Koul
 Chairman & Managing Director
 DIN- 05199352

TIMKEN INDIA LIMITED		
Regd. Office: 39-42, Electronic City Phase II, Hosur Road, Bangalore - 560 100		TIMKEN
Tel : +91 80 4136 2000 Fax : +91 80 4136 2010		
CIN : L29130KA1996PLC048230 Website: www.timken.com/en-in.		
Annexure - A		
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026		
(₹ in Million except as otherwise stated)		
Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	11,111.05	4,648.79
(b) Right-of-use assets	1,083.15	1,125.55
(c) Capital work-in-progress	1,007.22	5,916.58
(d) Investment property	94.18	96.23
(e) Goodwill	1,813.11	1,813.11
(f) Other intangible assets	355.88	402.71
(g) Financial assets		
(i) Investments	1,295.39	0.30
(ii) Loans	0.47	0.60
(iii) Other financial assets	251.29	218.11
(h) Non-current tax assets (net)	124.52	138.12
(i) Other non-current assets	462.36	367.72
Total non-current assets	17,598.62	14,727.82
2 Current assets		
(a) Inventories	7,783.35	6,446.61
(b) Financial assets		
(i) Investments	507.24	1,171.00
(ii) Trade receivables	7,977.21	6,998.24
(iii) Cash and Cash equivalents	2,174.70	3,943.49
(iv) Other bank balances	69.65	31.27
(v) Loans	0.88	1.27
(vi) Other financial assets	247.26	145.92
(c) Other current assets	1,155.33	787.94
Total current assets	19,915.62	19,525.74
Total assets	37,514.24	34,253.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	752.19	752.19
(b) Other Equity	28,982.85	27,696.46
Equity attributable to owners of the Company	29,735.04	28,448.65
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	117.23	136.95
(ii) Other financial liabilities	2.40	2.40
(b) Provisions	106.17	100.94
(c) Deferred tax liabilities (net)	362.92	209.76
(d) Other non-current liabilities	298.77	237.68
Total non-current liabilities	887.49	687.73
2 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	28.39	29.22
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	894.19	460.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,140.76	3,509.49
(iii) Other financial liabilities	383.38	646.88
(b) Other current liabilities	204.27	86.83
(c) Provisions	133.43	77.33
(d) Current tax liabilities (net)	107.29	306.84
Total current liabilities	6,891.71	5,117.18
Total liabilities	7,779.20	5,804.91
Total Equity and Liabilities	37,514.24	34,253.56



STANDALONE STATEMENT OF CASH FLOWS

(₹ in Million except as otherwise stated)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
A. Cash Flow from Operating Activities :		
Profit for the year	3,983.33	4,473.86
Adjustments for :		
Income tax expenses	1,320.59	1,053.43
Depreciation and amortisation expenses	1,057.28	847.70
Interest income	(167.07)	(220.49)
Finance costs	36.83	42.89
Dividend income on current investments- Non trade	(54.93)	(141.93)
(Profit)/Loss on disposal of Property, Plant & Equipment (Net)	0.62	(18.23)
Deferred government grant income	(16.95)	(18.59)
Unrealised foreign exchange loss / (gain)	47.06	(15.55)
	2,223.43	1,529.23
Operating profit before working capital changes	6,206.76	6,003.09
Changes in working capital		
Trade receivables	(907.52)	(492.02)
Loans, other financial assets and other assets	(453.03)	(586.41)
Inventories	(1,336.74)	220.25
Trade payables	1,924.00	138.24
Short term borrowings	-	(60.43)
Other financial liabilities, other liabilities & provisions	297.86	59.45
	(475.43)	(720.92)
Cash generated from Operations	5,731.33	5,282.17
Direct taxes paid (net of refund)	(1,357.06)	(1,409.19)
Net Cash generated from Operating Activities (A)	4,374.27	3,872.98
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant & Equipment including capital work in progress and capital advances	(2,970.68)	(3,775.48)
Proceeds from disposal of property, plant & equipment	0.99	37.51
Dividend received	54.93	141.93
Interest received	167.07	220.49
Investment in equity	(1,295.09)	-
Net Cash used in Investing Activities (B)	(4,042.78)	(3,375.55)
C. Cash Flow from Financing Activities :		
Interest paid	(36.83)	(42.89)
Repayment of lease liabilities	(41.74)	(42.37)
Dividend paid	(2,707.87)	(188.02)
Net Cash used in Financing Activities (C)	(2,786.44)	(273.28)
Net increase / (decrease) in Cash and Cash equivalents (A) +(B) +(C)	(2,454.95)	224.15
Cash and Cash equivalents - Opening Balance	5,114.49	4,887.00
Effect of exchange differences on restatement of foreign currency cash & cash equivalents	22.40	3.34
Cash and Cash equivalents - Closing Balance	2,681.94	5,114.49
Reconciliation of Cash and Cash equivalents with the Balance Sheet :		
Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash equivalents as per Balance Sheet comprises :		
Balance with banks	2,174.70	3,943.49
Short term Investments	507.24	1,171.00
Cash and Cash equivalents	2,681.94	5,114.49



[Handwritten Signature]

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of standalone financial results for the quarter and year ended March 31, 2026" of **TIMKEN INDIA LIMITED** (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical

requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Deloitte Haskins & Sells LLP

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Deloitte Haskins & Sells LLP

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Deloitte Haskins & Sells LLP

Other Matters

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

ANKIT
DAGA

Digitally signed by
ANKIT DAGA
Date: 2026.05.18
21:01:57 +05'30'

Ankit Daga
(Partner)
(Membership No. 512486)
UDIN:26512486NOKLFC7024

Place: Bengaluru
Date: May 18, 2026

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

Sl. No	Particulars	₹ in Million except as otherwise stated				
		Three months ended			Financial Year ended	Financial Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(refer note 4)	Unaudited	(refer note 4 & 8)	Audited	(refer note 8)	
1	Income					
	(a) Revenue from operations	10,898.26	7,796.69	9,514.57	34,780.29	31,971.96
	(b) Other income	8.16	71.53	142.25	300.61	509.62
	Total Income	10,906.42	7,868.22	9,656.82	35,080.90	32,481.58
2	Expenses					
	(a) Cost of materials consumed	2,282.86	2,878.56	2,767.44	10,356.31	9,753.60
	(b) Purchases of Stock-in-Trade	3,096.68	3,215.22	2,372.50	11,256.83	9,075.43
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1,159.76	(1,098.95)	521.11	(341.65)	414.80
	(d) Employee benefits expenses	489.94	492.20	439.40	1,865.05	1,736.35
	(e) Finance costs	9.64	7.97	12.12	37.36	43.75
	(f) Depreciation & amortization expenses	296.02	288.85	209.48	1,060.46	851.13
	(g) Other expenses	1,451.24	1,301.93	1,272.58	5,320.23	4,879.71
	Total Expenses	8,786.14	7,085.78	7,594.63	29,554.59	26,754.77
3	Profit before tax (1-2)	2,120.28	782.44	2,062.19	5,526.31	5,726.81
4	Tax Expenses					
	- Current tax (includes reversal relating to earlier years)	497.66	215.19	156.98	1,224.22	1,121.64
	- Deferred tax charge / (credit)	39.57	21.69	2.14	153.24	(16.77)
	Total tax expenses	537.23	236.88	159.12	1,377.46	1,104.87
5	Net Profit after tax (3-4)	1,583.05	545.56	1,903.07	4,148.85	4,621.94
6	Other comprehensive income					
	Items not to be reclassified to profit or loss :					
	(i) Re-measurement gains/ (losses) on defined benefit plans	21.29	(7.54)	(4.96)	14.88	(13.02)
	(ii) Income tax effect on above	(5.36)	1.90	1.25	(3.75)	3.27
	Total other comprehensive income / (loss)	15.93	(5.64)	(3.71)	11.13	(9.75)
7	Total comprehensive income (5+6)	1,598.98	539.92	1,899.36	4,159.98	4,612.19
8	Paid-up equity share capital - (of Rs 10/- each)	752.19	752.19	752.19	752.19	752.19
9	Other Equity				28,393.56	28,229.54
10	Earnings per Share (of Rs. 10/- each) (Basic & Diluted) Rs.	21.05	7.25	25.30	55.16	61.45
		Not annualised	Not annualised	Not annualised	Annualised	Annualised

Notes:

- The above consolidated financial results of Timken India Limited ("the Group") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 18, 2026. The results for the year ended March 31, 2026 have been audited and the results for the quarter ended March 31, 2026 have been reviewed by Deloitte Haskins & Sells LLP, the statutory auditors of the group. The statutory auditors of the group have expressed an unmodified opinion on the consolidated financial results for the year ended March 31, 2026 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31, 2026.
- The group has only one reportable primary segment, viz. 'Bearings and allied goods & services'. Accordingly, no separate disclosure of segment information has been made.
- The Consolidated Statement of Assets and Liabilities as at March 31, 2026 is given as Annexure - A and Consolidated Statement of Cash Flows for the year ended March 31, 2026 is given as Annexure - B.
- The figures for the quarters ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of full financial years ended March 31, 2026 and March 31, 2025 respectively and the unaudited published year to date figures upto December 31, 2025 and December 31, 2024 respectively, being the end of the third quarter of the respective financial years, which were subjected to Limited Review by the statutory auditors.
- The Board has recommended, subject to approval of the members of Timken India Limited at ensuing Annual General Meeting, payment of dividend of ₹ 2.50 (PY ₹ 36.00) per equity share of Rs. 10 each fully paid.
- These consolidated financial results of the group have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- On November 21, 2025, the Government of India notified four Labour Codes effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss and this approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The group has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, which has been recognised as an employee benefit expense in the year ended March 31, 2026. The group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.
- Timken India Limited acquired 100% equity shares of Timken GGB Technology Private Limited ("GGB") from Timken Europe B.V., Netherlands and The Timken Company, USA through execution of a Share Purchase Agreement dated November 21, 2025 for a consideration of ₹ 1,288 Million. The total consideration was paid on December 01, 2025. Consequently, GGB has become a wholly owned subsidiary of Timken India Limited.

The transaction being a "Common control business combination" as defined under Ind AS 103 - Business Combinations, accounting has been carried out from the first day of the preceding period i.e. April 1, 2024 and under the pooling of interest method, as prescribed Appendix C of Ind AS 103. Accordingly, assets, liabilities, income and expenses of GGB have been accounted in the consolidated books of account at their carrying amounts.

The comparative consolidated financial results for the quarter and year ended March 31, 2025 are presented solely based on the information compiled by the management and have not been reviewed by the statutory auditor except to the extent it relates to the Parent and adjustments made to the financial information of the Subsidiary to comply with Indian Accounting Standards. The financial statements of the subsidiary for the year ended March 31, 2025 considered for consolidation, were audited by another auditor who expressed an unmodified opinion vide their report dated September 19, 2025.
- On March 16, 2026, Timken India Limited has invested Rs 7 Million to acquire 26.1% of equity in Sunstream Green Energy C & I Three Private Limited to secure electricity from renewable sources as per Group Captive Scheme.



May 18, 2026
 Bangalore



By the order of Board

 Sanjay Koul
 Chairman & Managing Director
 DIN: 05153352

TIMKEN INDIA LIMITED		
Regd. Office: 39-42, Electronic City Phase II, Hosur Road, Bangalore - 560 100 Tel : +91 80 4136 2000 Fax : +91 80 4136 2010 CIN : L29130KA1996PLC048230 Website: www.timken.com/en-in.		
		TIMKEN
Annexure - A		
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026		
(₹ in Million except as otherwise stated)		
Particulars	As at	
	March 31, 2026	March 31, 2025
	Audited	(refer Note 8)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	11,115.03	4,653.48
(b) Right-of-use assets	1,083.15	1,134.44
(c) Capital work-in-progress	1,007.22	5,916.58
(d) Investment property	94.18	96.23
(e) Goodwill	1,813.11	1,813.11
(f) Other intangible assets	355.88	402.71
(g) Financial assets		
(i) Investments	7.30	0.30
(ii) Loans	0.47	0.60
(iii) Other financial assets	264.66	232.03
(h) Non-current tax assets (net)	128.84	138.12
(i) Deferred tax assets (net)	9.25	9.34
(j) Other non-current assets	462.36	367.72
Total non-current assets	16,341.45	14,764.66
2 Current assets		
(a) Inventories	7,882.63	6,525.23
(b) Financial assets		
(i) Investments	507.24	1,171.00
(ii) Trade receivables	8,112.61	7,087.88
(iii) Cash and Cash equivalents	2,684.71	4,356.73
(iv) Other bank balances	69.65	31.27
(v) Loans	0.88	1.27
(vi) Other financial assets	247.42	146.08
(c) Other current assets	1,156.75	795.05
Total current assets	20,661.89	20,114.51
Total assets	37,003.34	34,879.17
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	752.19	752.19
(b) Other Equity	28,393.56	28,229.54
Equity attributable to owners of the Company	29,145.75	28,981.73
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	117.23	144.76
(ii) Other financial liabilities	2.40	2.40
(b) Provisions	109.99	104.33
(c) Deferred tax liabilities (net)	362.92	209.76
(d) Other non-current liabilities	298.77	237.68
Total non-current liabilities	891.31	698.93
2 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	28.39	31.56
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	896.06	460.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,208.41	3,574.53
(iii) Other financial liabilities	383.38	646.88
(b) Other current liabilities	208.72	88.06
(c) Provisions	134.03	77.88
(d) Current tax liabilities (net)	107.29	319.01
Total current liabilities	6,966.28	5,196.51
Total liabilities	7,857.59	5,897.44
Total Equity and Liabilities	37,003.34	34,879.17



Annexure - B
CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in Million except as otherwise stated)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	Audited	(refer Note 8)
A. Cash Flow from Operating Activities :		
Profit for the year	4,148.85	4,621.94
Adjustments for :		
Income tax expenses	1,377.46	1,104.87
Depreciation and amortisation expenses	1,060.46	851.13
Interest income	(186.25)	(228.12)
Finance costs	37.36	43.75
Dividend Income on current investments- Non trade	(54.93)	(141.93)
(Profit)/Loss on disposal of Property, Plant & Equipment (Net)	1.23	(18.23)
Deferred government grant income	(16.95)	(18.59)
Unrealised foreign exchange loss / (gain)	50.94	(13.10)
Operating profit before working capital changes	2,269.32	1,579.78
Changes in working capital	6,418.17	6,201.72
Trade receivables	(953.32)	(496.93)
Loans, other financial assets and other assets	(446.59)	(605.69)
Inventories	(1,357.40)	206.74
Trade payables	1,924.64	144.33
Short term borrowings	-	(60.43)
Other financial liabilities, other liabilities & provisions	300.70	48.04
Cash generated from Operations	5,886.20	5,437.78
Direct taxes paid (net of refund)	(1,430.33)	(1,451.02)
Net Cash generated from Operating Activities (A)	4,455.87	3,986.76
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant & Equipment including capital work in progress and capital advances	(2,971.71)	(3,775.68)
Proceeds from disposal of property, plant & equipment	1.30	37.51
Dividend received	54.93	141.93
Interest received	186.25	228.12
Investment in equity	(1,295.09)	-
Net Cash used in Investing Activities (B)	(4,024.32)	(3,368.12)
C. Cash Flow from Financing Activities :		
Interest paid	(37.36)	(43.75)
Repayment of lease liabilities	(44.50)	(45.13)
Dividend paid	(2,707.87)	(188.02)
Net Cash used in Financing Activities (C)	(2,789.73)	(276.90)
Net increase / (decrease) in Cash and Cash equivalents (A) +(B) +(C)	(2,358.18)	341.74
Cash and Cash equivalents - Opening Balance	5,527.73	5,182.65
Effect of exchange differences on restatement of foreign currency cash & cash equivalents	22.40	3.34
Cash and Cash equivalents - Closing Balance	3,191.95	5,527.73
Reconciliation of Cash and Cash equivalents with the Balance Sheet :		
Particulars	As at March 31, 2026	As at March 31, 2025 (refer Note 8)
Cash and Cash equivalents as per Balance Sheet comprises :		
Balance with banks	2,684.71	4,356.73
Short term Investments	507.24	1,171.00
Cash and Cash equivalents	3,191.95	5,527.73



[Handwritten Signature]

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026" of **TIMKEN INDIA LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the following entities:

SL no	Name of entity	Relationship
1	Timken India Limited	Parent
2	Timken GGB Technologies Private Limited	Wholly owned Subsidiary

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

Deloitte Haskins & Sells LLP

Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

Deloitte Haskins & Sells LLP

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Deloitte Haskins & Sells LLP

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Deloitte Haskins & Sells LLP

Other Matters

- (a) The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- (b) As stated in **Note 5** of the Statement, the Consolidated financial information relating to the quarter ended March 31, 2025 and for the year ended March 31, 2025 to the extent it relates to the Parent and adjustments made to the financial information of the Subsidiary to comply with Indian Accounting Standards only has been subjected to review by us.

Our report on the Statement is not modified in respect of these matters.

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

ANKIT
DAGA

Digitally signed by
ANKIT DAGA
Date: 2026.05.18
20:57:57 +05'30'

Ankit Daga

(Partner)

(Membership No. 512486)

UDIN:26512486TFDFRE2843

Place: Bengaluru
Date: May 18, 2026