

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

(₹ in Million except as otherwise stated)

Sl. No	Particulars	Three months ended			Year to date figures		Financial Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	7,729.87	8,088.17	7,528.86	15,818.04	15,365.87	31,478.10
	(b) Other Income	96.28	100.36	121.37	196.64	240.38	501.81
	Total Income	7,826.15	8,188.53	7,650.23	16,014.68	15,606.25	31,979.91
2	Expenses						
	(a) Cost of materials consumed	2,473.20	2,617.24	2,354.60	5,090.44	4,695.81	9,571.98
	(b) Purchases of Stock-in-Trade	2,667.64	2,241.55	2,458.14	4,909.19	4,533.80	9,012.76
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(485.62)	80.00	(242.74)	(405.62)	89.71	419.19
	(d) Employee benefits expenses	431.07	431.99	421.76	863.06	838.94	1,700.23
	(e) Finance costs	8.02	11.37	9.41	19.39	20.34	42.89
	(f) Depreciation & amortization expenses	265.91	208.03	209.02	473.94	428.00	847.70
	(g) Other expenses	1,259.45	1,294.03	1,203.58	2,553.48	2,464.88	4,857.87
	Total Expenses	6,619.67	6,884.21	6,413.77	13,503.88	13,071.48	26,452.62
3	Profit before tax (1-2)	1,206.48	1,304.32	1,236.46	2,510.80	2,534.77	5,527.29
4	Tax Expenses						
	- Current tax (includes reversal relating to earlier years)	278.80	203.60	341.13	482.40	689.56	1,069.60
	- Deferred tax charge / (credit)	33.02	58.48	(4.15)	91.50	(17.32)	(16.17)
	Total tax expenses	311.82	262.08	336.98	573.90	672.24	1,053.43
5	Net Profit after tax (3-4)	894.66	1,042.24	899.48	1,936.90	1,862.53	4,473.86
6	Other comprehensive income						
	Items not to be reclassified to profit or loss :						
	(i) Re-measurement gains/ (losses) on defined benefit plans	10.56	(9.54)	(2.58)	1.02	(11.82)	(13.14)
	(ii) Income tax effect on above	(2.66)	2.40	0.65	(0.26)	2.97	3.31
	Total other comprehensive income / (loss)	7.90	(7.14)	(1.93)	0.76	(8.85)	(9.83)
7	Total comprehensive income (5+6)	902.56	1,035.10	897.55	1,937.66	1,853.68	4,464.03
8	Paid-up equity share capital - (of Rs 10/- each)	752.19	752.19	752.19	752.19	752.19	752.19
9	Other Equity						27,696.46
10	Earnings per Share (of Rs. 10/- each) (Basic & Diluted) Rs.	11.89	13.86	11.96	25.75	24.76	59.48
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

Notes:

- The Statement of unaudited financial results ('the Statement') of Timken India Limited ('the Company') for the quarter and six months ended September 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2025. The Statement has been subjected to limited review by Deloitte Haskins & Sells LLP, the statutory auditor of the Company. The report of the statutory auditor is unmodified.
- The Company has only one reportable primary segment, viz. 'Bearings and allied goods & services'. Accordingly, no separate disclosure of segment information has been made.
- These unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').
- During the quarter ended September 30, 2025, the Company has paid final dividend of Rs 36.00/- per equity share to all eligible shareholders as recommended by the Board of Directors at its meeting held on May 23, 2025 and approved by the shareholders at 38th Annual General Meeting held on August 19, 2025.
- The Statement of Assets and Liabilities as at September 30, 2025 is given as Annexure-A and Statement of Cash Flows for the period ended September 30, 2025 is given as Annexure-B.

November 03, 2025
 Bangalore



By the order of Board

Sanjay Kooli
 Chairman & Managing Director
 DIN: 05159952



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Annexure - A

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

(₹ in Million except as otherwise stated)

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	9,259.94	4,648.79
(b) Right-of-use assets	1,100.30	1,125.55
(c) Capital work-in-progress	2,405.80	5,916.58
(d) Investment property	95.20	96.23
(e) Goodwill	1,813.11	1,813.11
(f) Other intangible assets	379.38	402.71
(g) Financial assets		
(i) Investments	0.30	0.30
(ii) Loans	0.54	0.60
(iii) Other financial assets	227.82	218.11
(h) Non-current tax assets (net)	156.13	138.12
(i) Other non-current assets	205.74	367.72
Total non-current assets	15,644.26	14,727.82
2 Current assets		
(a) Inventories	7,118.04	6,446.61
(b) Financial assets		
(i) Investments	1,203.64	1,171.00
(ii) Trade receivables	6,243.91	6,998.24
(iii) Cash and Cash equivalents	2,268.11	3,943.49
(iv) Other bank balances	97.64	31.27
(v) Loans	1.19	1.27
(vi) Other financial assets	207.92	145.92
(c) Other current assets	1,030.89	787.94
Total current assets	18,171.34	19,525.74
Total assets	33,815.60	34,253.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	752.19	752.19
(b) Other Equity	26,926.26	27,696.46
Equity attributable to owners of the Company	27,678.45	28,448.65
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	123.93	136.95
(ii) Other financial liabilities	2.40	2.40
(b) Provisions	97.50	100.94
(c) Deferred tax liabilities (net)	301.26	209.76
(d) Other non-current liabilities	290.35	237.68
Total non-current liabilities	815.44	687.73
2 Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	28.27	29.22
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	502.42	460.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,930.54	3,509.49
(iii) Other financial liabilities	516.99	646.88
(b) Other current liabilities	89.17	86.83
(c) Provisions	87.53	77.33
(d) Current tax liabilities (net)	166.79	306.84
Total current liabilities	5,321.71	5,117.18
Total liabilities	6,137.15	5,804.91
Total Equity and Liabilities	33,815.60	34,253.56





STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Annexure - B

STATEMENT OF CASH FLOWS

(₹ in Million except as otherwise stated)

Particulars	Year to date figures for the period ended	
	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities :		
Profit for the period	1,936.90	1,862.53
Adjustments for :		
Income tax expenses	573.90	672.24
Depreciation and amortisation expenses	473.94	428.00
Interest income	(113.21)	(93.24)
Finance costs	19.39	20.34
Dividend Income on current investments- Non trade	(36.60)	(82.97)
(Profit)/Loss on disposal of Property, Plant & Equipment (Net)	1.32	(16.84)
Deferred government grant income	(5.52)	(14.78)
Unrealised foreign exchange loss / (gain)	11.31	4.74
	924.53	917.49
Operating profit before working capital changes	2,861.43	2,780.02
Changes in working capital		
Trade receivables	601.24	929.94
Loans, other financial assets and other assets	(292.73)	(305.84)
Inventories	(671.43)	52.28
Trade payables	394.94	243.58
Short term borrowings	-	(60.43)
Other financial liabilities, other liabilities & provisions	(102.56)	(34.78)
	129.46	824.75
Cash generated from Operations	2,990.89	3,604.77
Direct taxes paid (net of refund)	(640.72)	(690.04)
Net Cash generated from Operating Activities (A)	2,350.17	2,914.73
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant & Equipment including capital work in progress and capital advances	(1,405.09)	(1,451.80)
Proceeds from disposal of property, plant & equipment	0.49	29.53
Dividend received	36.60	82.97
Interest received	113.21	93.24
Net Cash used in Investing Activities (B)	(1,254.79)	(1,246.06)
C. Cash Flow from Financing Activities :		
Interest paid	(19.39)	(20.34)
Repayment of lease liabilities	(20.62)	(20.96)
Dividend paid	(2,707.87)	(188.05)
Net Cash used in Financing Activities (C)	(2,747.88)	(229.35)
Net increase / (decrease) in Cash and Cash equivalents (A) +(B) +(C)	(1,652.50)	1,439.32
Cash and Cash equivalents - Opening Balance	5,114.49	4,887.00
Effect of exchange differences on restatement of foreign currency cash & cash equivalents	9.76	(1.06)
Cash and Cash equivalents - Closing Balance	3,471.75	6,325.26
Reconciliation of Cash and Cash equivalents with the Balance Sheet :		
Particulars	As at September 30, 2025	As at September 30, 2024
Cash and Cash equivalents as per Balance Sheet comprises :		
Balance with banks	2,268.11	3,946.09
Short term Investments	1,203.64	2,379.17
Cash and Cash equivalents	3,471.75	6,325.26



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Timken India Limited** ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Ankit Daga
(Partner)

(Membership No. 512486)

UDIN: 25512486BM0ZSD7995

Bengaluru, November 03, 2025