

3 November, 2025

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

NSE Symbol- TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 3 November, 2025

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Board of Directors at its Meeting held on 3 November, 2025 has considered and approved, inter-alia following:

- **Unaudited Financial Results**

Unaudited Financial Results for the quarter and half year ended 30 September, 2025. Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company are attached herewith

- **Re-appointment of Director**

Re-appointment of Mr. Soumitra Hazra ('Mr. Hazra') as an Independent Director of the Company for a further period of 3 years w.e.f. 31 May, 2026 subject to approval of the Members of the Company. Mr. Hazra is not disqualified or debarred from holding the office of Director of the Company.

For more details, please see **Annexure - I**.

- **Change in Senior Management:**

Mr. Gurdeep Grewal, General Manager – Mobile- Sales and Mr. Vijay Pratap Singh, General Manager – Process -Sales have been appointed as part of Senior Management.

For more details, please see **Annexure - II**.

Time of commencement of the Board Meeting: 5.00 PM.

Time of conclusion of Board Meeting: 6.30 PM.

Kindly request you to take this on record.

Thanking you.

Yours faithfully,

For **TIMKEN INDIA LIMITED**

MANDAR
MOHANIRAJ
VASMATKAR

Digitally signed by
MANDAR MOHANIRAJ
VASMATKAR
Date: 2025.11.03
19:08:27 +05'30'

Mandar Vasmatkar

Company Secretary

& Chief – Compliance

Annexure – I

| Sl. No. | Particulars | Details |
|---------|--|--|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Re-appointment |
| 2. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | 3 years w.e.f. 31 May, 2026 subject to approval of Members |
| 3. | Brief profile (in case of appointment); | Mr. Soumitra Hazra ('Mr. Hazra') is an accomplished finance and legal professional with overall experience of 40 plus years. Mr. Hazra has diverse professional qualifications and has a unique blend of finance and legal skills. Mr. Hazra has a proven track record in financial management, audit, board and corporate governance and legal matters. Mr. Hazra secured bachelor's degree in commerce from Calcutta University. He is a member of The Institute of Chartered Accountants of India (ICAI) and also of The Institute of Company Secretaries of India (ICSI). Mr. Hazra started his career as an Article Clerk with Pricewaterhouse & Co. and after getting qualified as a Chartered Accountant, worked with them as an Officer. Later, he worked with CESC Limited in Corporate Secretarial for 11 years. Thereafter, he moved to Timken and served Timken for 23 years. He superannuated from Timken as Company Secretary & Chief-Compliance in September 2019. During his professional career of 40 years, Mr. Hazra has worked extensively in finance, audit, corporate secretarial and legal areas. He has rich experience in corporate restructuring, fund raising, merger and amalgamations, litigation management, business ethics management. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not related to any Director of the Company. |

Annexure II

| Sl. No. | Particulars | Mr. Gurdeep Grewal | Mr. Vijay Pratap Singh |
|---------|--|---|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Appointment | Appointment |
| 2. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | 3 November, 2025 Until retirement age (60 years) unless separation/resignation occurs earlier as per Company Rules. | 3 November, 2025 Until retirement age (60 years) unless separation/resignation occurs earlier as per Company Rules. |
| 3. | Brief profile (in case of appointment); | Mr. Gurdeep Grewal is currently serving as General Manager- Mobile-Sales of the Company. He is responsible for Mobile Segment Sales and acceleration of sales growth in the markets in India. He joined Timken in 2008 as a Sales Engineer Rail. Since then, he has served in leadership positions within the Rail, CTS segments, Aero Business. In April, 2025, he was named General Manager-Mobile responsible for the business of Rail, CTS, Aero and GGB. He holds Bachelor's Degree in Production Engineering and Master's Degree in Marketing and International Business. | Mr. Vijay Pratap Singh joined Timken in 2010 and is currently General Manager — Process Industries, leading Industrial business growth and sales. Earlier in his Timken career, he held roles across Off Highway, Heavy Truck, Industrial Distribution and Aerospace markets. He brings 19 years of industry experience and he holds Bachelor's Degree in Mechanical Engineering and an Masters's Degree in Sales and Marketing. |
| 4. | Disclosure of relationships | Not related to any Director or KMP of the Company. | Not related to any Director or KMP of the Company. |

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

(₹ in Million except as otherwise stated)

| Sl. No | Particulars | Three months ended | | | Year to date figures | | Financial Year ended |
|--------|---|--------------------|-----------------|--------------------|----------------------|--------------------|----------------------|
| | | September 30, 2025 | June 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 | March 31, 2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 7,729.87 | 8,088.17 | 7,528.86 | 15,818.04 | 15,365.87 | 31,478.10 |
| | (b) Other Income | 96.28 | 100.36 | 121.37 | 196.64 | 240.38 | 501.81 |
| | Total Income | 7,826.15 | 8,188.53 | 7,650.23 | 16,014.68 | 15,606.25 | 31,979.91 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 2,473.20 | 2,617.24 | 2,354.60 | 5,090.44 | 4,695.81 | 9,571.98 |
| | (b) Purchases of Stock-in-Trade | 2,667.64 | 2,241.55 | 2,458.14 | 4,909.19 | 4,533.80 | 9,012.76 |
| | (c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | (485.62) | 80.00 | (242.74) | (405.62) | 89.71 | 419.19 |
| | (d) Employee benefits expenses | 431.07 | 431.99 | 421.76 | 863.06 | 838.94 | 1,700.23 |
| | (e) Finance costs | 8.02 | 11.37 | 9.41 | 19.39 | 20.34 | 42.89 |
| | (f) Depreciation & amortization expenses | 265.91 | 208.03 | 209.02 | 473.94 | 428.00 | 847.70 |
| | (g) Other expenses | 1,259.45 | 1,294.03 | 1,203.58 | 2,553.48 | 2,464.88 | 4,857.87 |
| | Total Expenses | 6,619.67 | 6,884.21 | 6,413.77 | 13,503.88 | 13,071.48 | 26,452.62 |
| 3 | Profit before tax (1-2) | 1,206.48 | 1,304.32 | 1,236.46 | 2,510.80 | 2,534.77 | 5,527.29 |
| 4 | Tax Expenses | | | | | | |
| | - Current tax (includes reversal relating to earlier years) | 278.80 | 203.60 | 341.13 | 482.40 | 689.56 | 1,069.60 |
| | - Deferred tax charge / (credit) | 33.02 | 58.48 | (4.15) | 91.50 | (17.32) | (16.17) |
| | Total tax expenses | 311.82 | 262.08 | 336.98 | 573.90 | 672.24 | 1,053.43 |
| 5 | Net Profit after tax (3-4) | 894.66 | 1,042.24 | 899.48 | 1,936.90 | 1,862.53 | 4,473.86 |
| 6 | Other comprehensive income | | | | | | |
| | Items not to be reclassified to profit or loss : | | | | | | |
| | (i) Re-measurement gains/ (losses) on defined benefit plans | 10.56 | (9.54) | (2.58) | 1.02 | (11.82) | (13.14) |
| | (ii) Income tax effect on above | (2.66) | 2.40 | 0.65 | (0.26) | 2.97 | 3.31 |
| | Total other comprehensive income / (loss) | 7.90 | (7.14) | (1.93) | 0.76 | (8.85) | (9.83) |
| 7 | Total comprehensive income (5+6) | 902.56 | 1,035.10 | 897.55 | 1,937.66 | 1,853.68 | 4,464.03 |
| 8 | Paid-up equity share capital - (of Rs 10/- each) | 752.19 | 752.19 | 752.19 | 752.19 | 752.19 | 752.19 |
| 9 | Other Equity | | | | | | 27,696.46 |
| 10 | Earnings per Share (of Rs 10/- each) (Basic & Diluted) Rs. | 11.89 | 13.86 | 11.96 | 25.75 | 24.76 | 59.48 |
| | | Not annualised | Not annualised | Not annualised | Not annualised | Not annualised | Annualised |

Notes:

- The Statement of unaudited financial results ('the Statement') of Timken India Limited ('the Company') for the quarter and six months ended September 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2025. The Statement has been subjected to limited review by Deloitte Haskins & Sells LLP, the statutory auditor of the Company. The report of the statutory auditor is unmodified.
- The Company has only one reportable primary segment, viz. 'Bearings and allied goods & services'. Accordingly, no separate disclosure of segment information has been made.
- These unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- During the quarter ended September 30, 2025, the Company has paid final dividend of Rs 36.00/- per equity share to all eligible shareholders as recommended by the Board of Directors at its meeting held on May 23, 2025 and approved by the shareholders at 38th Annual General Meeting held on August 19, 2025.
- The Statement of Assets and Liabilities as at September 30, 2025 is given as Annexure-A and Statement of Cash Flows for the period ended September 30, 2025 is given as Annexure-B.

November 03, 2025
 Bangalore




By the order of Board

Sanjay Kooli
 Chairman & Managing Director
 DIN: 05159452

| TIMKEN INDIA LIMITED | | |
|---|--------------------|------------------|
| Regd. Office: 39-42, Electronic City Phase II, Hosur Road, Bangalore - 560 100 Tel : +91 80 4136 2000 Fax : +91 80 4136 2010 CIN : L29130KA1996PLC048230 Website: www.timken.com/en-in. | | |
| TIMKEN | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS ENDED SEPTEMBER 30, 2025 | | |
| Annexure - A | | |
| STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025 | | |
| (` in Million except as otherwise stated) | | |
| Particulars | As at | As at |
| | September 30, 2025 | March 31, 2025 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 9,259.94 | 4,648.79 |
| (b) Right-of-use assets | 1,100.30 | 1,125.55 |
| (c) Capital work-in-progress | 2,405.80 | 5,916.58 |
| (d) Investment property | 95.20 | 96.23 |
| (e) Goodwill | 1,813.11 | 1,813.11 |
| (f) Other intangible assets | 379.38 | 402.71 |
| (g) Financial assets | | |
| (i) Investments | 0.30 | 0.30 |
| (ii) Loans | 0.54 | 0.60 |
| (iii) Other financial assets | 227.82 | 218.11 |
| (h) Non-current tax assets (net) | 156.13 | 138.12 |
| (i) Other non-current assets | 205.74 | 367.72 |
| Total non-current assets | 15,644.26 | 14,727.82 |
| 2 Current assets | | |
| (a) Inventories | 7,118.04 | 6,446.61 |
| (b) Financial assets | | |
| (i) Investments | 1,203.64 | 1,171.00 |
| (ii) Trade receivables | 6,243.91 | 6,998.24 |
| (iii) Cash and Cash equivalents | 2,268.11 | 3,943.49 |
| (iv) Other bank balances | 97.64 | 31.27 |
| (v) Loans | 1.19 | 1.27 |
| (vi) Other financial assets | 207.92 | 145.92 |
| (c) Other current assets | 1,030.89 | 787.94 |
| Total current assets | 18,171.34 | 19,525.74 |
| Total assets | 33,815.60 | 34,253.56 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 752.19 | 752.19 |
| (b) Other Equity | 26,926.26 | 27,696.46 |
| Equity attributable to owners of the Company | 27,678.45 | 28,448.65 |
| Liabilities | | |
| 1 Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Lease liabilities | 123.93 | 136.95 |
| (ii) Other financial liabilities | 2.40 | 2.40 |
| (b) Provisions | 97.50 | 100.94 |
| (c) Deferred tax liabilities (net) | 301.26 | 209.76 |
| (d) Other non-current liabilities | 290.35 | 237.68 |
| Total non-current liabilities | 815.44 | 687.73 |
| 2 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Lease liabilities | 28.27 | 29.22 |
| (ii) Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 502.42 | 460.59 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 3,930.54 | 3,509.49 |
| (iii) Other financial liabilities | 516.99 | 646.88 |
| (b) Other current liabilities | 89.17 | 86.83 |
| (c) Provisions | 87.53 | 77.33 |
| (d) Current tax liabilities (net) | 166.79 | 306.84 |
| Total current liabilities | 5,321.71 | 5,117.18 |
| Total liabilities | 6,137.15 | 5,804.91 |
| Total Equity and Liabilities | 33,815.60 | 34,253.56 |



| | | | | |
|--|---|------------|---|------------|
| TIMKEN INDIA LIMITED | | |  | |
| Regd. Office: 39-42, Electronic City Phase II, Hosur Road, Bangalore - 560 100 | | | | |
| Tel : +91 80 4136 2000 Fax : +91 80 4136 2010 | | | | |
| CIN : L29130KA1996PLC048230 Website: www.timken.com/en-in. | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025 | | | | |
| Annexure - B | | | | |
| STATEMENT OF CASH FLOWS | | | | |
| (₹ in Million except as otherwise stated) | | | | |
| Particulars | Year to date figures for the period ended | | | |
| | September 30, 2025 | | September 30, 2024 | |
| | (Unaudited) | | (Unaudited) | |
| A. Cash Flow from Operating Activities : | | | | |
| Profit for the period | | 1,936.90 | | 1,862.53 |
| Adjustments for : | | | | |
| Income tax expenses | 573.90 | | 672.24 | |
| Depreciation and amortisation expenses | 473.94 | | 428.00 | |
| Interest income | (113.21) | | (93.24) | |
| Finance costs | 19.39 | | 20.34 | |
| Dividend Income on current investments- Non trade | (36.60) | | (82.97) | |
| (Profit)/Loss on disposal of Property, Plant & Equipment (Net) | 1.32 | | (16.84) | |
| Deferred government grant income | (5.52) | | (14.78) | |
| Unrealised foreign exchange loss / (gain) | 11.31 | | 4.74 | |
| Operating profit before working capital changes | | 924.53 | | 917.49 |
| Changes in working capital | | 2,861.43 | | 2,780.02 |
| Trade receivables | 601.24 | | 929.94 | |
| Loans, other financial assets and other assets | (292.73) | | (305.84) | |
| Inventories | (671.43) | | 52.28 | |
| Trade payables | 394.94 | | 243.58 | |
| Short term borrowings | - | | (60.43) | |
| Other financial liabilities, other liabilities & provisions | (102.56) | | (34.78) | |
| Cash generated from Operations | | 129.46 | | 824.75 |
| Direct taxes paid (net of refund) | | 2,990.89 | | 3,604.77 |
| Net Cash generated from Operating Activities (A) | | (640.72) | | (690.04) |
| | | 2,350.17 | | 2,914.73 |
| B. Cash Flow from Investing Activities : | | | | |
| Purchase of Property, Plant & Equipment including capital work in progress and capital advances | | (1,405.09) | | (1,451.80) |
| Proceeds from disposal of property, plant & equipment | | 0.49 | | 29.53 |
| Dividend received | | 36.60 | | 82.97 |
| Interest received | | 113.21 | | 93.24 |
| Net Cash used in Investing Activities (B) | | (1,254.79) | | (1,246.06) |
| C. Cash Flow from Financing Activities : | | | | |
| Interest paid | | (19.39) | | (20.34) |
| Repayment of lease liabilities | | (20.62) | | (20.96) |
| Dividend paid | | (2,707.87) | | (188.05) |
| Net Cash used in Financing Activities (C) | | (2,747.88) | | (229.35) |
| Net increase / (decrease) in Cash and Cash equivalents (A) +(B) +(C) | | (1,652.50) | | 1,439.32 |
| Cash and Cash equivalents - Opening Balance | | 5,114.49 | | 4,887.00 |
| Effect of exchange differences on restatement of foreign currency cash & cash equivalents | | 9.76 | | (1.06) |
| Cash and Cash equivalents - Closing Balance | | 3,471.75 | | 6,325.26 |
| Reconciliation of Cash and Cash equivalents with the Balance Sheet : | | | | |
| Particulars | As at September 30, 2025 | | As at September 30, 2024 | |
| Cash and Cash equivalents as per Balance Sheet comprises : | | | | |
| Balance with banks | 2,268.11 | | 3,946.09 | |
| Short term Investments | 1,203.64 | | 2,379.17 | |
| Cash and Cash equivalents | 3,471.75 | | 6,325.26 | |



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Timken India Limited** ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Ankit Daga
(Partner)

(Membership No. 512486)

UDIN: 25512486BM0ZSI7995

Bengaluru, November 03, 2025