

# TIMKEN

**Mandar Vasmatkar**  
Company Secretary & Chief-Compliance  
mandar.vasmatkar@timken.com

23 August, 2021

The Secretary  
The National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra- Kurla Complex,  
Bandra (E),  
Mumbai- 400 051.

**NSE Symbol - TIMKEN**

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Scrip Code- 522113**

Dear Sir(s),

**Sub: Annual General Meeting Proceedings**

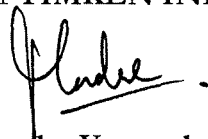
In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of 34<sup>th</sup> Annual General Meeting held today at 3.00 PM through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Kindly request you to take this on record.

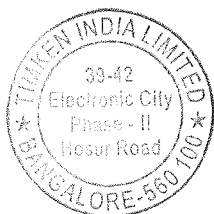
Thanking you,

Yours faithfully

For **TIMKEN INDIA LIMITED**



**Mandar Vasmatkar**  
Company Secretary  
& Chief - Compliance



Registered office:

Timken India Limited

39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100.

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CIN:L29130KA1996PLC048230

Engineered Bearings | Mechanical Power Transmission Products | Industrial Services

**PROCEEDINGS OF 34<sup>TH</sup> ANNUAL GENERAL MEETING OF TIMKEN INDIA LIMITED HELD ON MONDAY, 23 AUGUST, 2021 AT 3.00 P.M. THROUGH VIDEO CONFERENCING (VC) /OTHER AUDIO VISUAL MEANS (OAVM)**

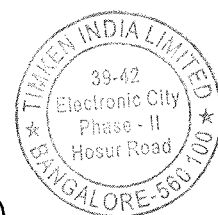
**PRESENT:**

<b>Name</b>	<b>Designation</b>	<b>Location</b>
Mr. Sanjay Koul	Chairman & Managing Director	Bengaluru
Mr. P S Dasgupta	Independent Director, Chairman of the Audit Committee	Dubai
Mr. Bushen Lal Raina	Independent Director	Jamshedpur
Mrs. N S Rama	Independent Director, Chairperson of the Nomination and Remuneration Committee and the Stakeholders Relationship Committee	Bengaluru
Mr. Avishrant Keshava	Business Controller - India, CFO & Whole-time Director	Bengaluru
Mr. Mandar Vasmatkar	Company Secretary & Chief – Compliance	Bengaluru
Mr. Sathya P Koushik	Statutory Auditors, Messrs. Deloitte Haskins & Sells LLP, Chartered Accountants	Bengaluru
Mr. Nagarjun Y G	Secretarial Auditor	Bengaluru
Mr. V Sreedharan	Scrutinizer	Bengaluru

Mr. Koul took the chair and declared the meeting open and welcomed the shareholders. Chairman informed that this meeting was being held through VC/OAVM means as permitted by the Ministry of Corporate Affairs and was being recorded for compliance purpose. It was informed that Mr. Douglas Smith could not join this meeting.

Chairman thereafter, addressed and briefed Members of the Company covering following topics:

- Indian Economy
  - General Country and Market Update
  - Economy indicators
- Highlights for FY 2020-21
- Financial Summary – Profit and Loss
- Financial Summary - Balance Sheet



*[Handwritten signature]*

Chairman informed that Notice of Annual General Meeting and 34<sup>th</sup> Annual Report of the Company was sent by email as permitted by the Ministry of Corporate Affairs. Chairman with the permission of Members took the Notice and the Board's Report as read. It was also informed that Independent Auditor's Report and Secretarial Audit Report did not contain any qualification/adverse remark. Therefore, with the permission of Members, these reports were taken as read.

Chairman informed that following business items covered in 34<sup>th</sup> AGM Notice were open for e-voting:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31 March, 2021 and the reports of the Board of Directors and the Statutory Auditors.
2. To declare dividend of Rs.1.50/- per equity share of Rs.10/- each fully paid up for the year ended 31 March, 2021.
3. To appoint a Director in place of Mr. Douglas Smith (DIN: 02454618), who retires by rotation and being eligible, offers himself for re-appointment.
4. Re-appointment of Mrs. N S Rama (DIN: 06720033) as an Independent Director of the Company.
5. Ratification of remuneration payable to the Cost Auditors.

Chairman at this stage requested Moderator to enable registered speaker shareholders to speak and ask questions or to express their views. Thereafter, Speaker Shareholders spoke and asked questions or expressed their views. All questions were suitably answered by Chairman.

It was stated that upon receipt of consolidated report from the Scrutinizer, comprising results of both remote E-voting and E-voting at the meeting, the Company Secretary would declare the consolidated voting results and would place the same on the website of the Company and also would send the consolidated voting results to the stock exchanges to disseminate.

Chairman thanked all Directors, attendees and members for participation and thereafter, concluded the meeting.

