

10 June, 2019

|   |   |
|---|---|
| The Secretary<br>National Stock Exchange of India Ltd.<br>Exchange Plaza,<br>Plot no. C/1, G Block,<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai – 400 051.<br><b>Script Code: TIMKEN</b> | The Secretary<br>BSE Limited.<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001.<br><b>Script Code: 522113</b> |
|---|---|

Dear Sir,

**Re. Disclosures of related party transactions for the half year ended 31 March, 2019**

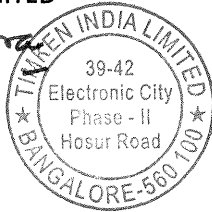
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a summary of related party transactions for the half year ended 31 March, 2019.

Thanking you,

Yours faithfully

For **TIMKEN INDIA LIMITED**

*Soumitra Hazra*  
**Soumitra Hazra**  
Company Secretary  
& Chief- Compliance



Registered office:  
Timken India Limited  
39-42, Electronic City  
Phase II, Hosur Road  
Bangalore 560 100, Karnataka  
India

## Timken India Limited

## Summary of Related party transactions

(Amt in Lacs)

| Sl No. | Name of the Related Party                              | Relationship             | Nature of transactions                  | Transaction Amount for the half year ended |
|--------|--|--------------------------|---|--|
|        |  |                          |   | March 31, 2019                             |
| 1      | The Timken Company, USA                                | Ultimate Holding Company | Purchase of goods                       | 3,378                                      |
|        |  |                          | Sale of Goods                           | 3,389                                      |
|        |  |                          | Expenses received/ receivable           | 84   |
|        |  |                          | Expenses paid/ payable                  | 597  |
|        |  |                          | Agency Commission (Income)              | 16   |
|        |  |                          | Royalty paid/ payable                   | 1,543                                      |
| 2      | Timken Singapore PTE. Limited                          | Holding Company          | Sale of Goods                           | 391  |
|        |  |                          | Agency Commission (Income)              | 85   |
|        |  |                          | Purchase of goods                       | 78   |
|        |  |                          | Expenses received/ receivable           | 95   |
|        |  |                          | Dividend paid                           | -  |
| 3      | The Timken Corporation, USA                            | Fellow Subsidiary        | Purchase of goods                       | 3,702                                      |
|        |  |                          | Sale of Goods                           | 11,552                                     |
|        |  |                          | Purchase of Property, Plant & Equipment | 131  |
|        |  |                          | Agency Commission (Income)              | 50   |
| 4      | Timken Industrial Services, USA                        | Fellow Subsidiary        | Sale of Goods                           | 13   |
| 5      | Timken UK Limited                                      | Fellow Subsidiary        | Sale of Goods                           | 296  |
| 6      | Timken Do Brasil COM.E.IND.LTDA                        | Fellow Subsidiary        | Sale of Goods                           | 1,149                                      |
|        |  |                          | Purchase of goods                       | 3  |
| 7      | Timken Korea LLC                                       | Fellow Subsidiary        | Agency Commission (Expense)             | 12   |
| 8      | Timken South Africa Limited                            | Fellow Subsidiary        | Sale of Goods                           | 827  |
|        |  |                          | Purchase of goods                       | 218  |
| 9      | Timken Romania   | Fellow Subsidiary        | Purchase of goods                       | 926  |
| 10     | Yantai Timken Company Limited                          | Fellow Subsidiary        | Purchase of goods                       | 1,170                                      |
|        |  |                          | Purchase of Property, Plant & Equipment | 32   |
| 11     | Australian Timken Proprietary Limited                  | Fellow Subsidiary        | Sale of Goods                           | 371  |
|        |  |                          | Purchase of goods                       | 3,78                                       |
|        |  |                          | Expenses received/ receivable           | 4  |
| 12     | Timken Polska  | Fellow Subsidiary        | Purchase of goods                       | 253  |
| 13     | Timken Wuxi Bearings Co Ltd - China                    | Fellow Subsidiary        | Purchase of goods                       | 4,853                                      |
|        |  |                          | Sale of Goods                           | 22   |
| 14     | Timken (Shanghai) Distribution & Sales Co. Ltd - China | Fellow Subsidiary        | Sale of Goods                           | 890  |
|        |  |                          | Purchase of Goods                       | 21   |
| 15     | MPB CORPORATION  | Fellow Subsidiary        | Agency Commission (Income)              | 0  |

*Soumitra Hagra*

TIMKEN INDIA LIMITED  
39-42  
Electronic City  
Phase - II  
Hosur Road  
BANGALORE-560 100

| SI No. | Name of the Related Party                                    | Relationship   | Nature of transactions   | Transaction Amount for the half year ended |
|--------|--|--|--|--|
|        |  |  |  | March 31, 2019                             |
| 16     | Timken PWP SRL (Romania)                                     | Fellow Subsidiary  | Expenses received/ receivable  | 3  |
| 17     | Timken Engineering and Research India Pvt. Ltd               | Fellow Subsidiary  | Expenses received/ receivable  | 350  |
|        |  |  | Expenses paid/ payable   | 554  |
|        |  |  | Purchase of goods  | 2,374                                      |
|        |  |  | Sale of Goods  | 667  |
|        |  |  | Purchase of DEPB Licenses  | 359  |
| 18     | Timken DE Mexico S A DE CV                                   | Fellow Subsidiary  | Purchase of goods  | 81   |
| 19     | Timken Canada Holdings III ULC                               | Fellow Subsidiary  | Purchase of goods  | 0  |
|        |  |  | Sale of Goods  | 9  |
| 20     | Timken Gears and Services Inc                                | Fellow Subsidiary  | Expenses paid/ payable   |  |
|        |  |  | Purchase of Goods  | 1  |
|        |  |  | Royalty paid/ payable  | 10   |
|        |  |  | Sale of Goods  | 45   |
| 21     | Timken Chengdu Aerospace                                     | Fellow Subsidiary  | Purchase of Goods  | 14   |
| 22     | Timken XEMC(Hunan) Bearings                                  | Fellow Subsidiary  | Purchase of Goods  | 61   |
| 23     | TIMKEN SMO LLC   | Fellow Subsidiary  | Agency Commission (Income)   | 3  |
| 24     | BEARING INSPECTIONS INC                                      | Fellow Subsidiary  | Agency Commission (Income)   | 8  |
| 25     | TIMKEN ITALIA S R L  | Fellow Subsidiary  | Sale of Goods  | 5  |
|        |  |  | Purchase of Goods  | 15   |
|        |  |  | Expenses received/ receivable  | 2  |
| 26     | Timken India Provident Fund                                  | Trust managed by the Company                                 | Provident fund expense   | 48   |
| 27     | Timken India Superannuation Fund                             | Trust managed by the Company                                 | Super Annuation fund expense   | 323  |
| 28     | ABC Bearings Employees Gratuity Fund                         | Trust managed by the Company                                 | Gratuity fund expense  | 62   |
| 29     | New Delhi Law Offices  | Firm where a director is a Partner                           | Expenses paid/ payable   | 5  |
| 30     | Directors, Key Management Personnel & their relatives if any | Directors, Key Management Personnel & their relatives if any | Sitting Fee / Remuneration / Reimbursement of Expenses and other items not elsewhere covered | 277  |

