

(to be printed in the letter head of the company)

Declaration for claiming lower tax rate under Double Taxation Avoidance Agreement (“DTAA”)

To,

Timken India Limited
39-42, Electronic City, Phase II,
Hosur Road, Bangalore 560 100,
Karnataka, India.

Subject: Declaration for eligibility to claim benefit under Double Taxation Avoidance Agreement between Government of India and Government of <<Country>> (“DTAA”), as modified by Multilateral Instrument (“MLI”), if applicable

Dear Sirs,

With reference to above subject matter, I/ we hereby certify that –

1. _____ (“Shareholder”), having Permanent Account Number << PAN >>, and resident of _____.
2. I/we am/are a tax resident of _____ for the period from April 01, 2020 up to March 31, 2021, as per the local tax laws of _____. I/we am/are also a tax resident of _____ as per Article _____ of the DTAA.
3. I/we do not have and not likely to have –
 - a. a permanent establishment including a fixed place of business or a dependent agent in India as defined in Article _____ of the DTAA; or
 - b. a business connection in India as per section 9(1) of the Indian Income Tax Act 1961 through which business is carried on in India.
4. I/we am/are the legal and beneficial owner of <<number of shares>> shares held in Timken India Limited as on the Record Date i.e. July 24, 2020 under Folio No. _____.
5. I/we am/are eligible for taxation of dividends at a rate of _____ as per Article _____ of the DTAA read with Multilateral Instruments (if applicable). Further, I/we have no reason to believe that my/our claim for the lower tax rate for dividends under Article _____ of DTAA is impaired in any manner.
6. I/we am/are holding shares for a continuous period of more than 365 days/ less than 365 days (strike out whichever is not applicable).
7. I/we have legal right to utilize the dividend amount received in whatever manner I/we may feel so and such right is not constrained by any contractual and/ or legal obligation entered into by me/us with any other person.

I/we hereby declare that the above information is correct and complete to the best of my/our knowledge and belief. Further, I/we undertake to promptly inform you in writing should there be any change in the facts given above.

I/we hereby indemnify and keep indemnified Timken India Limited for any loss (including but not limited to tax, interest and penalty) suffered by Timken India Limited as a result of relying on this declaration and/or any delay/default in confirming change, if any in the facts mentioned above. This obligation shall be enforced at all times.

This certificate is being issued to Timken India Limited to enable it to decide upon the applicable taxes to be deducted on the dividend payable to me.

If there is any change in the above facts, the same would be intimated to you.

For & on behalf of

<<Name of the Shareholder>>

Signature and seal