5 February, 2018

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended 31 December, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter and nine months ended 31 December, 2017 along with Limited Review Report issued by the Statutory Auditors of the Company for your record.

The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 5 February, 2018.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 5 February, 2018.

Thanking you,

Yours faithfully

For TIMKEN INDIA LIMITED

Soumitra Hazra
Company Secretary & Chief- Compliance

Registered office:
Timken India Limited
39-42, Electronic City
Phase II, Hosur Road
Bangalore 560 100, Karnataka
India

CIN:L29130KA1996PLC048230
Website: www.timken.com/en-in
### TIMKEN INDIA LIMITED
Regd. Office: 39-42, Electronic City Phase II, Hosur Road, Bangalore - 560 100
Tel: +91 80 4136 2000 Fax: +91 80 4136 2010

#### STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

(Rs. in Lakhs except as otherwise stated)

<table>
<thead>
<tr>
<th>St. No.</th>
<th>Particulars</th>
<th>3 months ended 31/12/2017</th>
<th>Preceding 3 months ended 30/9/2017</th>
<th>Corresponding 3 months ended 31/12/2016</th>
<th>Year to date figures for current period ended 31/12/2017</th>
<th>Year to date figures for previous year period ended 31/12/2016</th>
<th>Year ended 31/03/2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
<td>(Audited)</td>
</tr>
<tr>
<td>1</td>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a)</td>
<td>Net Sales from operations</td>
<td>27,858</td>
<td>31,016</td>
<td>24,449</td>
<td>90,038</td>
<td>84,142</td>
<td>111,722</td>
</tr>
<tr>
<td>(b)</td>
<td>Other Income</td>
<td>257</td>
<td>1,492</td>
<td>221</td>
<td>1,939</td>
<td>558</td>
<td>992</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>28,115</td>
<td>32,498</td>
<td>24,670</td>
<td>91,577</td>
<td>85,700</td>
<td>112,714</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a)</td>
<td>Cost of materials consumed</td>
<td>12,719</td>
<td>13,569</td>
<td>6,382</td>
<td>39,664</td>
<td>23,681</td>
<td>33,475</td>
</tr>
<tr>
<td>(b)</td>
<td>Purchase of stock-in-trade</td>
<td>6,580</td>
<td>5,152</td>
<td>7,005</td>
<td>17,414</td>
<td>23,312</td>
<td>28,235</td>
</tr>
<tr>
<td>(c)</td>
<td>Changes in inventories of finished goods, stock-in-trade and work-in-progress and change in excise duty on stock of finished goods (net)</td>
<td>(1,680)</td>
<td>(1,365)</td>
<td>366</td>
<td>(4,913)</td>
<td>381</td>
<td>666</td>
</tr>
<tr>
<td>(d)</td>
<td>Excise duty on sale of goods</td>
<td>-</td>
<td>-</td>
<td>1,352</td>
<td>1,776</td>
<td>4,570</td>
<td>6,104</td>
</tr>
<tr>
<td>(e)</td>
<td>Finance costs</td>
<td>33</td>
<td>35</td>
<td>23</td>
<td>91</td>
<td>62</td>
<td>84</td>
</tr>
<tr>
<td>(f)</td>
<td>Employee benefits expenses</td>
<td>2,356</td>
<td>2,144</td>
<td>1,712</td>
<td>6,662</td>
<td>5,432</td>
<td>7,371</td>
</tr>
<tr>
<td>(g)</td>
<td>Depreciation &amp; amortization expense</td>
<td>634</td>
<td>1,163</td>
<td>694</td>
<td>3,215</td>
<td>2,591</td>
<td>2,885</td>
</tr>
<tr>
<td>(h)</td>
<td>Other expenses</td>
<td>5,841</td>
<td>6,126</td>
<td>4,350</td>
<td>18,561</td>
<td>14,728</td>
<td>20,052</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>26,753</td>
<td>26,637</td>
<td>22,788</td>
<td>82,259</td>
<td>74,257</td>
<td>98,896</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Profit before tax (1-2)</td>
<td>1,362</td>
<td>5,661</td>
<td>1,882</td>
<td>10,318</td>
<td>10,443</td>
<td>13,818</td>
</tr>
<tr>
<td>4</td>
<td>Tax Expense - Current tax</td>
<td>313</td>
<td>1,529</td>
<td>606</td>
<td>3,078</td>
<td>3,625</td>
<td>4,076</td>
</tr>
<tr>
<td>5</td>
<td>Net tax expenses</td>
<td>322</td>
<td>405</td>
<td>594</td>
<td>3,654</td>
<td>3,300</td>
<td>4,330</td>
</tr>
<tr>
<td>6</td>
<td>Net Profit after tax (3-4)</td>
<td>917</td>
<td>3,725</td>
<td>3,128</td>
<td>6,630</td>
<td>7,149</td>
<td>9,720</td>
</tr>
</tbody>
</table>

#### Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 05, 2018.

2. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

3. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST, GST Compensation Cess, VAT, etc. are not included in Gross Revenue from sale of products and services for applicable periods.

4. The Company has reviewed the disclosure of business segment wise information and is of the view that it manufactures and trades in bearings and related components, and provides services in connection with or incidental to such sales (bearings and components).

5. "Bearings and components" is the only reportable segment in terms of Ind-AS-108 hence no separate segment information is presented here.

6. The Company's Board of Directors at its meeting held on July 4, 2017 has approved a Scheme of Arrangement and Amalgamation amongst Timken India Limited, ABC Bearings Limited and their respective shareholders and creditors in terms of the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Company is in the process of obtaining necessary approvals from various concerned authorities.

7. Amounts for the previous year quarter ended Dec 31, 2016, nine months ended December 31, 2016 and year ended March 31, 2017 were reviewed/audited by the previous auditors – SR Bhatnagar & Co LLP.

8. The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended December 31, 2017 is presented net of GST. Accordingly, the gross sales figures for the quarter are not comparable with the previous periods presented in the results. Gross sales and net sales (net of excise duty) for these periods are mentioned below.

9. Mr. Jai P Pathak, Director resigned w.e.f close of business hours on November 10, 2017. Mr. Bishan Lal Raiya is appointed as an Additional Director & Independent Director w.e.f. February 05, 2018 subject to applicable approvals.

10. Previous period’s figures have been regrouped/rearranged where necessary to conform to current period’s classification.

By the Order of the Board

Sanjay Kodu
Chief Financial & Managing Director
GIN 25193562

Bangalore
February 05, 2018
INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TIMKEN INDIA LIMITED ("the Company"), for the Quarter and the nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm’s Registration No. 117366W/W-100018)

Sathya P. Koushik
Partner
(Membership No. 206920)

BENGALURU, February 5, 2018