

5 February, 2018

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

Scrip Code- TIMKEN

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended 31 December, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter and nine months ended 31 December, 2017 along with Limited Review Report issued by the Statutory Auditors of the Company for your record.

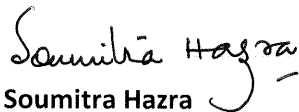
The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 5 February, 2018.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 5 February, 2018.

Thanking you,

Yours faithfully

For **TIMKEN INDIA LIMITED**



Soumitra Hazra
Company Secretary
& Chief- Compliance

Registered office:
Timken India Limited
39-42, Electronic City
Phase II, Hosur Road
Bangalore 560 100, Karnataka
India

TIMKEN INDIA LIMITED
 Regd. Office: 39-42, Electronic City Phase II, Hosur Road, Bangalore - 560 100
 Tel : +91 80 4136 2000 Fax : +91 80 4136 2010
 CIN : L29130KA1996PLC048230 Website: www.timken.com/en-in.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

(Rs. In Lakhs except as otherwise stated)

Sl. No	Particulars	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	Year to date figures for current period ended 31/12/2017	Year to date figures for previous year period ended 31/12/2016	Year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Net Sales from operations	27,858	31,016	24,449	90,638	84,142	111,722
	(b) Other Income	257	1,482	221	1,939	558	992
	Total Income	28,115	32,498	24,670	92,577	84,700	112,714
2	Expenses						
	(a) Cost of materials consumed	12,719	13,590	6,382	39,664	23,681	33,475
	(b) Purchase of stock-in-trade	6,560	5,132	7,903	17,414	23,312	28,235
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress and change in excise duty on stock of finished goods (net)	(1,690)	(1,355)	366	(4,913)	381	686
	(d) Excise duty on sale of goods	-	-	1,352	1,776	4,570	6,104
	(e) Finance costs	33	35	23	91	62	84
	(f) Employee benefits expenses	2,356	2,144	1,712	6,662	5,432	7,371
	(g) Depreciation & amortization expense	934	1,163	694	3,215	2,091	2,889
	(h) Other expenses	5,841	6,128	4,356	18,350	14,728	20,052
	Total Expenses	26,753	26,837	22,788	82,259	74,257	98,896
3	Profit before tax (1-2)	1,362	5,661	1,882	10,318	10,443	13,818
4	Tax Expense - Current tax	313	1,528	606	3,078	3,625	4,076
	- Deferred tax charge / (credit)	132	408	(52)	410	(331)	22
	Net tax expenses	445	1,936	554	3,488	3,294	4,098
5	Net Profit after tax (3-4)	917	3,725	1,328	6,830	7,149	9,720
6	Other comprehensive income						
	Items not to be reclassified to profit or loss in subsequent periods:						
	(i) Re-measurement gains/ (losses) on defined benefit plans	52	(21)	14	(20)	40	(174)
	(ii) Income tax effect on above	(18)	7	(5)	7	(14)	60
	Total other comprehensive income	34	(14)	9	(13)	26	(114)
7	Total comprehensive income	951	3,711	1,337	6,817	7,175	9,606
8	Paid-up equity share capital - (of Rs.10/- each)	6,799	6,799	6,799	6,799	6,799	6,799
9	Other Equity						54,988
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs. *not annualised (See accompanying notes to the financial results)	1.35*	5.48*	1.95*	10.05*	10.52*	14.30

Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 05, 2018.
- The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST, GST Compensation Cess, VAT, etc. are not included in Gross Revenue from sale of products and services for applicable periods.
- The Company has reviewed the disclosure of business segment wise information and is of the view that it manufactures and trades in bearings and related components, and provides services in connection with or incidental to such sales ('Bearings and components').
 'Bearings and components' is the only reportable segment in terms of Ind AS-108 hence no separate segment information is presented here.
- The Company's Board of Directors at its meeting held on July 4, 2017 has approved a Scheme of Amalgamation and Arrangement amongst Timken India Limited, ABC Bearings Limited and their respective shareholders and creditors in terms of the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Company is in the process of obtaining necessary approvals from various concerned authorities.
- Amounts for the previous year quarter ended Dec 31, 2016, nine months ended December 31, 2016 and year ended March 31, 2017 were reviewed/audited by the previous auditors - SR Batliboi & Co. LLP
- The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended December 31, 2017 is presented net of GST. Accordingly, the gross sales figures for the quarter are not comparable with the previous periods presented in the results. Gross sales and net sales (net of excise duty) for these periods are mentioned below.

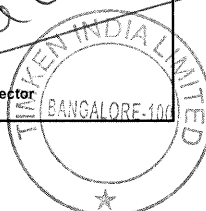
Particulars	Current three months ended December 31, 2017	Preceding three months ended September 30, 2017	Corresponding three months ended December 31, 2016	Year to date figures for the current period ended December 31, 2017	Year to date figures for the current period ended December 31, 2016	Year ended March 31, 2017
Gross sales/ Revenue from operations	27,858	31,016	24,449	90,638	84,142	111,722
Excise duty	-	-	1,352	1,776	4,570	6,104
Net sales/ Revenue from operations (Net of excise duty)	27,858	31,016	23,097	88,862	79,572	105,618

- Mr. Jai S Pathak, Director resigned w.e.f close of business hours on November 10, 2017. Mr. Bushen Lal Raina is appointed as an Additional Director & Independent Director w.e.f. February 05, 2018 subject to applicable approvals.
- Previous period's figures have been regrouped/ rearranged where necessary to conform to current period's classification.
- There were no exceptional items during the respective periods reported above.

Bangalore
 February 05, 2018

By the Order of the Board

Sanjay Koul
 Chairman & Managing Director
 DIN 05159352



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TIMKEN INDIA LIMITED** ("the Company"), for the Quarter and the nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner
(Membership No. 206920)

BENGALURU, February 5, 2018