

8 August, 2017

<p>The Secretary The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p><b><u>SCRIP CODE – TIMKEN</u></b></p>	<p>The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.</p> <p><b><u>SCRIP CODE – 522113</u></b></p>
--	--

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter ended 30 June, 2017**

We enclose for your record, the Unaudited Financial Results of the Company for the quarter ended 30 June, 2017 along with Limited Review Report issued by the Auditors pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

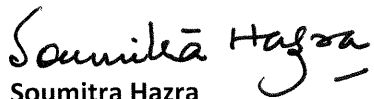
The above financial results have been reviewed by the Audit Committee of the Board at its meeting held on 8 August, 2017.

The said results have also been taken on record and approved by the Board of Directors of the Company at its meeting held 8 August, 2017.

Thanking you,

Yours faithfully

For **TIMKEN INDIA LIMITED**



**Soumitra Hazra**

**Company Secretary**

**& Chief – Compliance**

Encl : as above

Registered office:

Timken India Limited

39-42, Electronic City

Phase II, Hosur Road

Bangalore 560 100, Karnataka

India

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

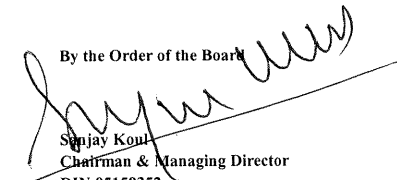
(Rs. In Lacs except as otherwise stated)

Sl. No	Particulars	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
		(Unaudited)	(Audited) (refer note 5)	(Unaudited)	(Audited)
1	<b>Revenue</b>				
	(a) Net Sales from operations	31,765	27,580	30,018	111,722
	(b) Other Income	201	434	167	992
	<b>Total Income</b>	<b>31,966</b>	<b>28,014</b>	<b>30,185</b>	<b>112,714</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	12,197	9,794	9,542	33,475
	(b) Purchase of stock-in-trade	5,722	4,923	6,824	28,235
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress and excise duty movement in finished goods stock	(710)	305	(87)	686
	(d) Excise duty on sale of goods	1,776	1,534	1,803	6,104
	(e) Finance costs	23	22	23	84
	(f) Employee benefits expenses	2,162	1,939	1,890	7,371
	(g) Depreciation & amortization expense	1,117	798	699	2,889
	(h) Other expenses	6,381	5,324	5,140	20,052
	<b>Total Expenses</b>	<b>28,668</b>	<b>24,639</b>	<b>25,834</b>	<b>98,896</b>
3	<b>Profit before tax (1-2)</b>	<b>3,298</b>	<b>3,375</b>	<b>4,351</b>	<b>13,818</b>
4	Tax Expense - Current tax	1,237	464	1,618	4,076
	- Deferred tax charge / (credit)	(131)	340	(102)	22
	<b>Net tax expenses</b>	<b>1,106</b>	<b>804</b>	<b>1,516</b>	<b>4,098</b>
5	<b>Net Profit after tax (3-4)</b>	<b>2,192</b>	<b>2,571</b>	<b>2,835</b>	<b>9,720</b>
6	<b>Other comprehensive income</b>				
	<b>Items not to be reclassified to profit or loss in subsequent periods:</b>				
	(i) Re-measurement gains/ (losses) on defined benefit plans	(51)	(213)	14	(174)
	(ii) Income tax effect on above	18	74	(5)	60
	<b>Total other comprehensive income</b>	<b>(33)</b>	<b>(139)</b>	<b>9</b>	<b>(114)</b>
7	<b>Total comprehensive income</b>	<b>2,159</b>	<b>2,432</b>	<b>2,844</b>	<b>9,606</b>
8	Paid-up equity share capital - (of Rs 10/- each)	6,799	6,799	6,799	6,799
9	Other Equity				54,988
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs. *not annualised	3.22*	3.78*	4.17*	14.30
	<i>(See accompanying notes to the financial results)</i>				

Notes :-

- (1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 8, 2017.
- (2) The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- (3) As the Company's business activity falls within a single operating segment, viz. "Anti-friction bearings and Mechanical Power Transmission products", no separate segment information is disclosed.
- (4) The Company's Board of Directors at its meeting held on July 4, 2017 has approved a Scheme of Amalgamation and Arrangement amongst Timken India Limited, ABC Bearings Limited and their respective shareholders and creditors in terms of the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Company is in the process of obtaining necessary approvals from various concerned authorities and pending such approvals, no accounting adjustment has been made in these financial results.
- (5) The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited year to date figures upto December 31, 2016, being the end of the third quarter of the financial year, which was subjected to Limited Review.
- (6) The Board has recommended, at its meeting dated May 24, 2017, subject to approval of the shareholders at the ensuing Annual General Meeting, payment of dividend for the financial year 2016-17 of Re.1(PY Re 1/-) per equity share of Rs.10 each fully paid. This dividend, if declared at the Annual General Meeting on 9th August 2017, will be paid to all the eligible shareholders - in respect of shares held in physical form - to those share holders whose names appear on the register of members of the Company as at the close of business on August 2, 2017 and in respect of shares held in de-materialised form - to those beneficial owners whose names appear as on August 2, 2017 in the list provided by the depository.
- (7) There were no exceptional items during the respective periods reported above.

By the Order of the Board

  
 Sanjay Koul  
 Chairman & Managing Director  
 DIN 05159352

Bangalore  
 August 8, 2017

**Limited Review Report****Review Report to  
The Board of Directors  
Timken India Limited**

We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005

per Kamal Agarwal  
Partner  
Membership No.: 058652

Place: Bangalore  
Date: August 08, 2017

