

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2001

Rs. in Lakhs

Sl. No	Particulars	Quarter ended December 31,		Nine Months ended December 31,		Year ended March 31,
		2001	2000	2001	2000	2001
1	Net Sales / Income from Operations	3,783.39	4,287.85	9,561.69	11,378.66	15,180.95
2	Other Income	241.23	169.21	730.29	460.66	752.52
3	Total Income	4,024.62	4,457.06	10,291.98	11,839.32	15,933.47
4	Expenditure					
	(a) Increase / decrease in stock-in-trade	418.92	228.42	(285.48)	(428.66)	(203.70)
	(b) Consumption of raw materials	1,672.97	1,620.56	4,816.16	4,985.39	6,384.93
	(c) Staff Cost	343.35	349.58	1,043.56	1,038.88	1,398.99
	(d) Stores Consumed	284.44	323.32	797.99	932.17	1,192.46
	(e) Other expenditure	927.02	881.63	2,540.67	2,561.11	3,450.16
	(f) Provision for electricity charges pertaining to prior period	-	-	-	130.12	130.12
5	Total Expenditure	3,646.70	3,403.51	8,912.90	9,219.01	12,352.96
6	Profit before Interest, Depreciation and Tax (3 - 5)	377.92	1,053.55	1,379.08	2,620.31	3,580.51
7	Interest - Net	22.13	81.34	47.93	208.66	226.79
8	Depreciation	308.90	311.78	916.17	886.83	1,201.20
9	Profit before tax (6 - 7 - 8)	46.89	660.43	414.98	1,524.82	2,152.52
10	Provision for taxation	41.85	61.29	165.15	98.62	151.81
11	Profit after tax (9 - 10)	5.04	599.14	249.83	1,426.20	2,000.71
12	Paid-up share capital					
	(i) Equity (of Rs 10/- each)	6,372.04	6,372.04	6,372.04	6,372.04	6,372.04
	(ii) Preference (of Rs 100/- each)	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	1,853.23
14	Earnings per Share (Rs)	(0.09)	0.83	0.09	1.90	2.73
15	Aggregate of Non Promoter Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

Rs in lakhs

Segment Reporting

	Quarter ended December 31, 2001	Nine Months ended December 31,2001
1. Segment Revenue		
(A). Bearings & Components	3,798.11	9,606.79
(B). Services	81.19	208.66
Total	3,879.30	9,815.45
Less: Inter-segment revenue	-	-
Net Sales/income from operations	3,879.30	9,815.45
2. Segment profit/(loss) before tax and interest		
(A). Bearings & Components	118.36	576.82
(B). Services	59.52	141.10
Total	177.88	717.92
Less:		
i) Interest	22.13	47.93
ii) Other unallocable expenditure net off un-allocable income	108.86	255.01
Profit Before Tax	46.89	414.98
3. Capital Employed		
(Segment assets - Segment liabilities)		
(A). Bearings & Components	10,146.87	10,146.87
(B). Services	58.30	58.30

Notes :-

- (1) In accordance with the business processes followed by the Company and taking into consideration the position taken by The Timken Company, USA in this regard, the management feels that the primary segment affecting risks or returns will be Bearings & Components and Services.
- (2) The provisions of Accounting for taxes on Income as per Accounting Standard 22 have been considered for ascertaining the above Financial Results from April 1,2001.
- (3) Previous year's figures have been regrouped, wherever necessary.
- (4) The above have been taken on record at the Board Meeting held on January 17, 2002.

By order of the Board

Jamshedpur
January 17, 2002

Shyamal K. Sinha
Dy. Managing Director