

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2010

Rs. in Lacs

Sl. No.	Particulars	Quarter ended 31 March (Unaudited)		Year ended 31 December (Audited)
		2010	2009	2009
1. a)	Net Sales / Income from Operations	9,557	8,446	31,604
b)	Other Operating Income	89	95	210
	Total Income	9,646	8,541	31,814
2.	Expenditure			
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(344)	866	1,217
	(b) Consumption of raw materials	4,992	3,723	14,382
	(c) Purchase of traded goods	180	325	819
	(d) Employee Cost	981	685	3,188
	(e) Depreciation	277	241	1,034
	(f) Other expenditure	2,066	1,863	7,928
	(g) Total	8,152	7,703	28,568
3.	Profit from Operations before Other Income, Interest & Tax (1-2)	1,494	838	3,246
4.	Other Income	230	350	1,289
5.	Profit before Interest & Tax (3+4)	1,724	1,188	4,535
6.	Interest	8	8	42
7.	Prior period (Income)/Expense (Net)	-	2	2
8.	Profit after Interest but before Tax (5-6-7)	1,716	1,178	4,491
9.	Tax Expense			
	- Current	491	303	1,175
	- Deferred	72	57	45
	- Fringe Benefit Tax	-	18	18
		563	378	1,238
10.	Net Profit for the period (8-9)	1,153	800	3,253
11.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372
12.	Reserves as per balance sheet of previous accounting year	N.A.	N.A.	26,581
13.	Earnings per Share (Basic & Diluted) Rs.	1.81	1.25	5.10
14.	Aggregate of Public Shareholding			
	(a) Number of Shares	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98

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Timken India Limited
A Timken Company Subsidiary
39-42, Electronics City, Phase II
Hosur Road
Bangalore - 560 100

Telephone: 91-080-41362002

gordon.robinson@timken.com

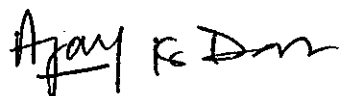
Registered Office: 39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100

15.	Promoters & promoter group shareholding					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the Company)	80.02%	80.02%	80.02%	80.02%	80.02%

NOTES:

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. No investor query remained unresolved as on 31 December 2009. 129 investor queries were received and disposed during the quarter ended 31 March 2010.
3. There were no exceptional / extra ordinary items during the respective periods reported above.
4. Previous period's figures have been regrouped, wherever necessary.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28 April 2010.
6. The Statutory Auditors have carried out the Limited Review of the results for the quarter ended 31 March 2010.

By order of the Board



Ajay K. Das
Managing Director

Bangalore
28 April 2010