

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

Rs. in Lacs

Sl. No.	Particulars	Quarter ended September 30 (Unaudited)		Nine-months ended September 30 (Unaudited)		Year ended December 31 (Audited)
		2011	2010	2011	2010	2010
1. a)	Net Sales / Income from Operations	16,316	12,556	48,405	34,318	46,294
b)	Other Operating Income	211	124	494	327	517
	<b>Total Income</b>	<b>16,527</b>	<b>12,680</b>	<b>48,899</b>	<b>34,645</b>	<b>46,811</b>
2.	Expenditure					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(1,294)	8	(3,161)	(447)	(2,715)
	(b) Consumption of raw materials	8,255	5,640	23,917	16,759	23,694
	(c) Purchase of traded goods	1,947	886	5,990	1,290	2,628
	(d) Employee Cost	1,365	1,068	3,818	2,996	4,777
	(e) Depreciation	272	282	810	849	1,125
	(f) Other expenditure	4,346	3,150	10,840	7,915	11,305
	(g) Total	14,891	11,034	42,214	29,362	40,814
3.	<b>Profit from Operations before Other Income, Interest &amp; Tax (1-2)</b>	<b>1,636</b>	<b>1,646</b>	<b>6,685</b>	<b>5,283</b>	<b>5,997</b>
4.	Other Income	339	367	1,128	1,087	1,387
5.	<b>Profit before Interest &amp; Tax (3+4)</b>	<b>1,975</b>	<b>2,013</b>	<b>7,813</b>	<b>6,370</b>	<b>7,384</b>
6.	Interest	17	8	52	28	89
7.	Prior period Expense (Net)	-	35	-	160	160
8.	<b>Profit after Interest but before Tax (5-6-7)</b>	<b>1,958</b>	<b>1,970</b>	<b>7,761</b>	<b>6,182</b>	<b>7,135</b>
9.	Tax Expense - Current	468	545	2,160	1,792	2,350
	- Deferred	61	(20)	2	45	(321)
		529	525	2,162	1,837	2,029
10.	<b>Net Profit for the period (8-9)</b>	<b>1,429</b>	<b>1,445</b>	<b>5,599</b>	<b>4,345</b>	<b>5,106</b>
11.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
12.	Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	31,687
13.	Earnings per Share (Basic & Diluted) Rs. *	2.24	2.27	8.78	6.82	8.01
14.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

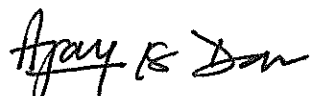
15.	Promoters & promoter group shareholdings					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of total share capital of the Company)	80.02%	80.02%	80.02%	80.02%	80.02%

\* Not Annualised

#### NOTES:

1. The Company manufactures bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. No investor query remained unresolved as on 30 June 2011. 103 investor queries were received and disposed during the quarter ended 30 September 2011.
3. There were no exceptional / extra ordinary items during the respective periods reported above.
4. Previous year's / periods' figures have been regrouped, wherever necessary.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7 November 2011.
6. The Statutory Auditors have carried out the Limited Review of the results for the quarter ended 30 September 2011.
7. The Board of Directors at its meeting held on 7 November 2011 has declared to pay Interim Dividend of Rs. 20/- per share of Rs. 10/- for the financial year. The dividend will be payable on or after 22 November 2011.

By order of the Board



Ajay Kumar Das  
Managing Director

Singapore  
7 November 2011