

TIMKEN

Where You Turn

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2009

Rs. in Lacs

Sl. No.	Particulars	Quarter ended September 30 (Unaudited)		Nine-months ended September 30 (Unaudited)		Year ended December 31, (Audited)
		2009	2008	2009	2008	2008
1. a)	Net Sales / Income from Operations	7,853	10,956	23,687	30,699	40,414
b)	Other Income	42	151	167	366	552
	Total Income	7,895	11,107	23,854	31,065	40,966
2.	Expenditure					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	506	-	1,755	(1,147)	315
	(b) Consumption of raw materials	134	322	396	839	876
	(c) Purchase of traded goods	176	767	1,023	4,005	4,602
	(d) Purchase of semi-finished goods	2,798	4,345	9,698	11,585	14,526
	(e) Employee Cost	927	891	2,518	2,581	3,898
	(f) Depreciation	254	252	741	743	1,046
	(g) Other expenditure	2,228	2,635	5,084	7,424	9,626
	(h) Total	7,023	9,212	21,215	26,030	34,889
3.	Profit from Operations before Other Income, Interest & Tax (1-2)	872	1,895	2,639	5,035	6,077
4.	Other Income	293	329	985	1,254	1,778
5.	Profit before Interest & Tax (3+4)	1,165	2,224	3,624	6,289	7,855
6.	Interest	7	27	26	67	106
7.	Prior period (Income)/Expense (Net)	-	(34)	2	(40)	(43)
8.	Profit after Interest but before Tax (5-6-7)	1,158	2,231	3,596	6,262	7,792
9.	Tax Expense					
	- Current	257	771	832	2,017	2,560
	- Deferred	12	(43)	61	(73)	(167)
	- Fringe Benefit Tax	(22)	21	18	60	99
		247	749	911	2,004	2,492
10.	Net Profit for the period (8-9)	911	1,482	2,685	4,258	5,300
11.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
12.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	23,328
13.	Earnings per Share (Basic & Diluted) (not annualised) Rs.	1.43	2.32	4.21	6.68	8.32
14.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

Timken India Limited
A Timken Company Subsidiary
39-42, Electronics City, Phase II
Hosur Road
Bangalore - 560 100

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Telephone: 91-080- 41362002


Registered Office: 39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100

15.	Promoters & promoter group shareholding					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the Company)	80.02%	80.02%	80.02%	80.02%	80.02%

NOTES:

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. The Statutory Auditors have carried out the Limited Review of the results for the quarter ended 30 September 2009.
3. The Company, during the period, has reclassified certain stores items as consumables. The negative impact of such reclassification on the profit during the current period is Rs. 288.63 Lacs. The Company has also reclassified items within Raw Materials, WIP and Finished Goods with no profit impact as part of alignment with global practices.
4. No investor query remained unresponded as on 30 June 2009. 46 investor queries were received and disposed during the quarter ended 30 September 2009.
5. There has been no exceptional / extra ordinary items during the respective period reported above.
6. Previous year's / periods' / quarters' figures have been regrouped, wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23 October 2009.

By order of the Board


(Ajay K Das)
Managing Director

Bangalore
23 October 2009