

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30 SEPTEMBER 2008

Rs. in Lacs

Sl. No.	Particulars	Quarter ended September 30 (Unaudited)		Nine months ended September 30 (Unaudited)		Year ended December 31, (Audited)
		2008	2007	2008	2007	2007
1	(a) Net Sales / Income from Operations	10,956	8,312	30,698	24,347	33,879
	(b) Other Operating Income	160	91	394	202	292
	Total Income	11,116	8,403	31,092	24,549	34,171
2	Expenditure					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(682)	(475)	(2,847)	(1,376)	(996)
	(b) Consumption of raw materials	5,349	3,715	14,125	10,988	14,876
	(c) Purchase of traded goods	767	668	4,005	1,997	3,014
	(d) Employees Cost	891	767	2,581	2,373	3,144
	(e) Depreciation	252	244	743	774	1,023
	(f) Other expenditure	2,636	2,181	7,423	5,873	8,104
	(g) Total	9,213	7,100	26,030	20,629	29,165
3	Profit from Operations before other income, interest & Exceptional Item (1-2)	1,903	1,303	5,062	3,920	5,006
4	Other Income	303	62	1,209	509	629
5	Profit before interest & Exceptional Items (3+4)	2,206	1,365	6,271	4,429	5,635
6	Interest – Net	10	17	50	63	77
7	Profit after interest but before Exceptional items (5-6)	2,196	1,348	6,221	4,366	5,558
8	Prior Period (Income) / Expense (Net)	(34)	6	(41)	(51)	(51)
9	Exceptional Items	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	2,230	1,342	6,262	4,417	5,609
11	Tax Expense					
	- Current	771	438	2,017	1,358	1,826
	- Deferred	(43)	(28)	(73)	(36)	(31)
	- Fringe Benefit Tax	21	20	60	43	74
		749	430	2,004	1,365	1,869
12	Net Profit from Ordinary Activities after tax (10-11)	1,481	912	4,258	3,052	3,740
13	Extraordinary Items	-	-	-	-	-
14	Net Profit for the period (12-13)	1,481	912	4,258	3,052	3,740
15	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	18,028
17	Earnings per Share (Basic & Diluted) (not annualised) Rs.	2.32	1.43	6.68	4.79	5.87
18.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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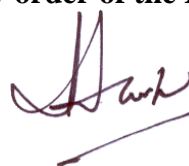
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NOTES:

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. No investor query remained unresponded as on 30 September 2008. 180 investor queries were received and responded during the quarter ended 30 September 2008.
3. Previous period's figures have been regrouped, wherever necessary.
4. The Statutory Auditors have carried out the Limited Review of the results for the quarter ended 30 September 2008.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 October 2008.

Bangalore
27 October 2008

By order of the Board



Shyamal Kumar Sinha
Dy. Managing Director