

TIMKEN

Shyamal Kumar Sinha
Deputy Managing Director

WORLDWIDE LEADER IN BEARINGS AND STEEL

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2004

Rs. /Lacs

Sl. No.	Particulars	Quarter ended September 30		Nine Months ended September 30		Year ended December 31, 2003
		2004	2003	2004	2003	(Audited)
1	Net Sales / Income from Operations	7,282	5,948	18,454	15,987	21,680
2	Other Income	296	281	687	927	1,267
3	Total Income	7,578	6,229	19,141	16,914	22,947
4	Expenditure					
	(a) Increase/decrease in stock-in-trade	(468)	351	(887)	312	541
	(b) Consumption of raw materials	3,965	2,877	10,033	8,243	11,122
	(c) Staff Cost	537	575	1,616	1,591	2,104
	(d) Other expenditure	1,676	1,148	4,603	3,640	4,872
5	Total Expenditure	5,710	4,951	15,365	13,786	18,639
6	Profit before Interest, Depreciation and Tax (3 – 5)	1,868	1,278	3,776	3,128	4,308
7	Interest – Net	24	16	63	75	95
8	Depreciation	209	193	618	567	905
9	Profit before tax (6 – 7 – 8)	1,635	1,069	3,095	2,486	3,308
10	Provision for taxation - Current	598	348	1,160	659	963
	- Deferred	(30)	4	(48)	84	31
11	Net Profit after Tax (9 – 10)	1,067	717	1,983	1,743	2,314
12	Paid-up share capital					
	(i) Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
	(ii) Preference (of Rs. 100/- each)	-	2,600	-	2,600	-
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	3,676
14	Earnings per Share (Basic & Diluted) Rs.	1.68	1.13	3.11	2.74	3.14
15.	Aggregate of Non-Promoter Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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NOTES:

- 1) The Company manufactures Bearings and related components which is single business segment. Accordingly, no separate segment information is furnished.
- 2) No investor query remained unresponded as on July 1, 2004. 644 investor queries have been received and responded during the quarter ended Sep 30, 2004.
- 3) A provision of Rs 234 lacs has been made during the Sep'04 quarter to cover possible customer warranty claims. The aggregate provision created in this regard amounts to Rs 385 lacs.
- 4) The previous year's figures have been regrouped wherever necessary.
- 5) The said results have been taken on record and approved by the Board of Directors of the Company at its meeting held on Oct 30, 2004.

By order of the Board

Kolkata
Oct 30, 2004

Shyamal K. Sinha
Deputy Managing Director