

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED
SEPTEMBER 30, 2002**

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended September 30,		Half Year ended September 30,		Year ended March 31, 2002
		2002	2001	2002	2001	(Audited)
1	Net Sales / Income from Operations	5,248	3,442	9,759	5,778	13,309
2	Other Income	137	245	300	459	832
3	Total Income	5,385	3,687	10,059	6,237	14,141
4	Expenditure					
	(a) Increase / decrease in stock-in-trade	36	(132)	66	(704)	(90)
	(b) consumption of raw materials	2,669	1,708	4,910	3,117	6,769
	(c) Staff Cost	472	356	897	700	1,432
	(d) Other expenditure	1,407	1,121	2,633	2,123	4,649
5	Total Expenditure	4,584	3,053	8,506	5,236	12,760
6	Profit/(Loss) before Interest, Depreciation and Tax (3-5)	801	634	1,553	1,001	1,381
7	Interest – Net	36	16	72	26	64
8	Depreciation	189	292	403	607	1,224
9	Profit/(Loss) before tax (6 – 7 – 8)	576	326	1,078	368	93
10	Provision for taxation	180	138	341	123	12
11	Net Profit /(Loss) (9-10)	396	188	737	245	81
12	Paid-up share capital	6,372	6,372	6,372	6,372	6,372
	(i) Equity (of Rs.10/- each)					
	(ii) Preference (of Rs. 100/- each)	2,600	2,600	2,600	2,600	2,600
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	845
14	Earning per Share (Basic & Diluted) Rs.	0.53	0.19	0.97	0.18	(0.24)
15.	Aggregate of Non-Promoter Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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TIMKEN INDIA LIMITED
A Timken Company Subsidiary

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Segment Reporting

Rs. In lakhs

	Quarter ended September 30,		Half Year ended September 30,		Year ended March 31, 2002
	2002	2001	2002	2001	
1. Segment Revenue					
(A) Bearings & Components	5,300	3,442	9,887	5,778	13,723
(B) Services	78	57	153	128	300
(C) Others	7	188	19	331	118
Total	5,385	3,687	10,059	6,237	14,141
Less : Inter-segment revenue	-	-	-	-	-
Net Sales/income from operations	5,385	3,687	10,059	6,237	14,141
2. Segment profit/(loss) before tax and interest					
(A) Bearings & Components	820	356	1,523	460	814
(B) Services	31	34	80	82	133
Total	851	390	1,603	542	947
Less:					
i) Interest (Net)	36	16	72	26	64
ii) Other unallocable expenditure net off un-allocable income	239	48	453	148	790
Profit Before Tax	576	326	1,078	368	93
3. Capital Employed					
(Segment assets – Segment liabilities)					
(A) Bearings & Components	11,275	10,260	11,275	10,260	10,374
(B) Services	86	64	86	64	119

Notes :

1. The exports have improved significantly in line with Management's future projections.
2. Provisions for taxation shown under Sl. No. 10 above has been arrived at after considering credit of Rs. 64 lakhs towards Deferred Taxation.
3. Previous year's figures have been regrouped, wherever necessary.
4. The above results have been taken on record at the Board Meeting held on October 22, 2002.

By order of the Board

Bangalore, October 22, 2002

Shyamal Kumar Sinha
Dy. Managing Director