

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2009

Rs. in Lacs

Sl. No.	Particulars	Quarter ended June 30 (Unaudited)		Half-year ended June 30 (Unaudited)		Year ended December 31, (Audited)
		2009	2008	2009	2008	2008
1. a)	Net Sales / Income from Operations	7,388	10,405	15,834	19,743	40,414
b)	Other Income	30	125	125	215	552
	Total Income	7,418	10,530	15,959	19,958	40,966
2.	Expenditure					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(88)	1,048	(1,158)	2,672	2,314
	(b) Consumption of raw materials	170	225	262	517	876
	(c) Purchase of traded goods	522	1,804	847	3,238	4,602
	(d) Purchase of semi-finished goods	2,712	3,142	5,674	6,135	12,308
	(e) Employee Cost	906	899	1,591	1,690	3,898
	(f) Depreciation	246	247	487	491	1,046
	(g) Other expenditure	2,022	1,477	6,490	2,074	9,845
	(h) Total	6,490	8,842	14,193	16,817	34,889
3.	Profit from Operations before Other Income, Interest & Tax (1-2)	928	1,688	1,766	3,141	6,077
4.	Other Income	342	616	692	925	1,778
5.	Profit before Interest & Tax (3+4)	1,270	2,304	2,458	4,066	7,855
6.	Interest	11	20	19	40	106
7.	Prior period (Income)/Expense (Net)	-	-	2	(6)	(43)
8.	Profit after Interest but before Tax (5-6-7)	1,259	2,284	2,437	4,032	7,792
9.	Tax Expense					
	- Current	272	634	575	1,246	2,560
	- Deferred	(8)	(13)	49	(30)	(167)
	- Fringe Benefit Tax	22	21	40	39	99
		286	642	664	1,255	2,492
10.	Net Profit for the period (8-9)	973	1,642	1,773	2,777	5,300
11.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
12.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	23,328
13.	Earnings per Share (Basic & Diluted) (not annualised) Rs.	1.53	2.58	2.78	4.36	8.32
14.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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15.	Promoters & promoter group shareholding					
	(a) Pledged / Encumbered					
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the Company)	80.02%	80.02%	80.02%	80.02%	80.02%

NOTES:

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. The Statutory Auditors have carried out the Limited Review of the results for the quarter ended 30 June 2009.
3. The Company, during the current half-year, has reclassified certain Stores items as consumables. The negative impact of such reclassification on the profit during the said half-year is Rs. 421.90 Lacs (including Rs. 113.56 lacs for the current quarter). The Company has also reclassified items within raw materials, WIP and finished goods with no profit impact as part of alignment with global practices.
4. No investor query remained unresponded as on 31 March 2009. 66 investor queries were received and responded during the quarter ended 30 June 2009.
5. There has been no exceptional / extra ordinary items during the respective period reported above.
6. Previous year's figures have been regrouped, wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24 July 2009.

By order of the Board

Mamallapuram
24 July 2009

Gordon W. Robinson
Chairman & Managing Director