

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2008

Rs. in Lacs

Sl. No.	Particulars	Quarter ended June 30 (Unaudited)		Half-year ended June 30 (Unaudited)		Year ended December 31, (Audited)
		2008	2007	2008	2007	2007
1	Net Sales / Income from Operations	10,405	8,128	19,743	16,035	33,879
2	Other Income	741	455	1,140	558	921
3	Total Income (1+ 2)	11,146	8,583	20,883	16,593	34,800
4	Expenditure					
	(a) (Increase)/decrease in stock-in-trade	(1,186)	(249)	(2,165)	(900)	(996)
	(b) Consumption of raw materials	4,464	3,569	8,776	7,273	14,876
	(c) Purchase of traded goods	1,804	753	3,238	1,329	3,014
	(d) Employee Cost	899	835	1,690	1,605	3,144
	(e) Depreciation	247	260	491	530	1,023
	(f) Other expenditure	2,614	1,815	4,787	3,692	8,104
	(g) Total	8,842	6,983	16,817	13,529	29,165
5	Interest – Net	20	18	40	47	77
6	Exceptional Items – Prior Period (Income) / Expenses	-	-	(6)	(58)	(51)
7	Profit/(Loss) from Ordinary Activities before tax (3)-(4+5+6)	2,284	1,582	4,032	3,075	5,609
8	Provision for taxation - Current	634	427	1,246	920	1,826
	- Deferred	(13)	5	(30)	(8)	(31)
	- Fringe Benefit Tax	21	11	39	23	74
		642	443	1,255	935	1,869
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	1,642	1,139	2,777	2,140	3,740
10	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
11	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	N.A.	18,028
12	Earnings per Share (Basic & Diluted) Rs.	2.58	1.79	4.36	3.36	5.87
13.	Aggregate of Public Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

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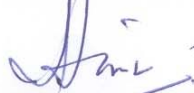
Registered Office: Bara, P.O. Agrico, Jamshedpur 831 009, Jharkhand, India

NOTES:

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. No investor query remained unresponded as on 30 June 2008. 152 investor queries were received and responded during the quarter ended 30 June 2008.
3. There has been no exceptional / extra ordinary items during the respective period reported above.
4. Previous year's figures have been regrouped, wherever necessary.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 16 July 2008.

Bangalore
16 July 2008

By order of the Board



Shyamal Kumar Sinha
Dy. Managing Director