

TIMKEN

Shyamal Kumar Sinha
Dy. Managing Director

WORLDWIDE LEADER IN BEARINGS AND STEEL

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2002

Rs. in Lakhs

Sl. No	Particulars	Quarter ended June 30,		Year ended
		2002	2001	March 31,
				2002
1	Net Sales / Income from Operations	4,511	2,336	13,309
2	Other Income	163	214	832
3	Total Income	4,674	2,550	14,141
4	Expenditure			
	(a) Increase / decrease in stock-in-trade	30	(572)	(90)
	(b) Consumption of raw materials	2,241	1,409	6,769
	(c) Staff Cost	425	345	1,432
	(d) Other expenditure	1,226	1,002	4,649
5	Total Expenditure	3,922	2,184	12,760
6	Profit/(Loss) before Interest, Depreciation and Tax (3 - 5)	752	366	1,381
7	Interest - Net	36	10	64
8	Depreciation	214	314	1,224
9	Profit/(Loss) before tax (6 - 7 - 8)	502	42	93
10	Provision for taxation	161	(15)	12
11	Net Profit/(Loss) (9 - 10)	341	57	81
12	Paid-up share capital			
	(i) Equity (of Rs 10/- each)	6,372	6,372	6,372
	(ii) Preference (of Rs 100/- each)	2,600	2,600	2,600
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	845
14	Earnings per Share (Rs)	0.44	(0.01)	(0.24)
15	Aggregate of Non Promoter Shareholding			
	(a) Number of Shares	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	20	20	20

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TIMKEN INDIA LIMITED
A Timken Company Subsidiary

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Segment Reporting

Rs in lakhs

Primary Segment	Quarter ended June 30, 2002	Year ended March 31, 2002
	1. Segment Revenue Net Sales / income -	
(A). Bearings & Components	4,587	13,723
(B). Services	75	300
Total	4,662	14,023
Less: Inter-segment revenue	-	-
Unallocated revenue	12	118
Net Sales/income from operations	4,674	14,141
2. Segment Results Profit/(loss) before tax and interest -		
(A). Bearings & Components	703	814
(B). Services	49	133
Total	752	947
Less:		
i) Interest (Net)	36	64
ii) Unallocated expenditure	214	790
Profit Before Tax	502	93
3. Capital Employed (Segment assets - Segment liabilities)		
(A). Bearings & Components	10,481	10,374
(B). Services	108	119

Notes :

1. Previous year's figures have been regrouped, wherever necessary.
2. The above have been taken on record at the Board Meeting held on July 19, 2002.

By order of the Board

Jamshedpur, July 19, 2002

Shyamal Kumar Sinha
Dy. Managing Director