

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2001**

Rs. in Lakhs

SL. NO.	PARTICULARS	3 MONTHS ENDED		Year ended 31.3.2001
		30.6.2001	30.6.2000	
		30.6.2001	30.6.2000	
1	Net Sales / Income from Operations	2,336.15	2528.50	15,180.95
2	Other Income	227.70	80.57	752.52
3	Total Income	2563.85	2609.07	15933.47
4	Expenditures			
	(a) Increase / decrease in stock-in-trade	(571.92)	(838.63)	(203.70)
	(b) Consumption of raw materials	1,420.98	1541.56	6384.93
	(c) Staff cost	344.52	364.19	1,398.99
	(d) Stores consumed	232.94	316.36	1,192.46
	(e) Other expenditure	771.23	821.40	3,450.16
	(f) Provision for Electricity Charges pertaining to prior period	-	-	130.12
5.	Total Expenditure	2,197.75	2,204.88	12,352.96
6.	Profit before interest, Depreciation and Tax (3-5)	366.10	404.19	3,580.51
7.	Interest - Net	9.48	52.98	226.79
8.	Depreciation	314.31	286.88	1,201.20
9.	Profit before tax (6-7-8)	42.31	64.33	2,152.52
10.	Provision for taxation	(14.69)	10.93	151.81
11.	Net Profit (9-10)	57.00	53.40	2,000.71
12	Paid-up Share Capital (i) Equity	6,372.04	6,372.04	6,372.04
	(ii) Preference	2,600.00	2,600.00	2,600.00
13	Reserves and Surplus excluding revaluation reserves (as per Balance Sheet) of previous Accounting Year	-	-	1,853.23
14	Basic and Diluted Earnings Per share (Rs.)	(0.01)	(0.02)	2.73
15	Aggregate of Non-promoter Shareholding			
	(a) Number of shares	12,734,862	12,734,862	12,734,862
	(b) Percentage of shareholding	19.98	19.98	19.98

**Notes :**

1. Other Income appearing under item 2 above, includes Rs 81 Lakhs on account of insurance claims received against loss of inventory, which was explained in earlier year.
2. The provisions of Accounting of taxes on Income as per Accounting Standard 22 have been considered for ascertaining the above Financial Results for the quarter ended June 30, 2001
3. Previous year's figures have been regrouped, wherever necessary.
4. The above were taken on record at the Board Meeting held on July 20, 2001

By order of the Board  
For TIMKEN INDIA LIMITED

Jamshedpur  
July 20, 2001

**Shyamal K Sinha**  
Dy. Managing Director