

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2009

Rs. in Laacs

Sl. No	Particulars	Quarter ended 31 March (Unaudited)		Year ended 31 December
		2009	2008	2008
1	(a) Net Sales / Income from Operations	8,446	9,338	40,414
	(b) Other Operating Income	95	90	552
	Total Income	8,541	9,428	40,966
2	Expenditure			
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	866	(980)	(1,566)
	(b) Consumption of raw materials	3,723	4,313	17,283
	(c) Purchase of traded goods	325	1,434	4,602
	(d) Employees Cost	685	791	3,898
	(e) Depreciation	241	244	1,046
	(f) Other expenditure	1,863	2,174	9,626
	(g) Total	7,703	7,976	34,889
3	Profit from Operations before other income, interest & Tax (1-2)	838	1,452	6,077
4	Other Income	350	323	1,778
5	Profit before Interest & Tax (3+4)	1,188	1,775	7,855
6	Interest	8	33	106
7	Prior Period (Income) / Expense (Net)	2	(6)	(43)
8	Profit after interest but before Tax (5-6-7)	1,178	1,748	7,792
9	Tax Expense			
	- Current	303	612	2,560
	- Deferred	57	(17)	(167)
	- Fringe Benefit Tax	18	18	99
		378	613	2,492
10	Net Profit for the period (8-9)	800	1,135	5,300
11	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372
12	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	23,328
13	Earnings per Share (Basic & Diluted) (not annualised) Rs.	1.25	1.78	8.32
14.	Aggregate of Public Shareholding			
	(a) Number of Shares	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98
15.	Promoters & promoter group shareholdings			
	(a) Pledged / Encumbered			
	i) Number of shares	Nil		
	ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.		
	iii) Percentage of shares (as a % of total share capital of the company)	N.A.		
	(b) Non-encumbered			
	i) Number of shares	50,999,988		
	ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	100%		
	iii) Percentage of shares (as a % of total share capital of the company)	80.02%		

NOTES:

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. The Statutory Auditors have carried out their Limited Review of the Results for the quarter ended 31 March 2009.
3. The Company, during the year, has reclassified certain stores items as consumables. The one time negative impact of the same on the profit for current period is Rs. 308.34 lakhs.
4. No investor query remained unresponded as on 31 December 2008. 80 investor queries were received and disposed of during the quarter ended 31 March 2009.
5. There were no Exceptional / Extra-ordinary item during the respective periods reported above.
6. Previous period's figures have been regrouped, wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24 April 2009.

Bangalore
24 April 2009

By Order of the Board



Gordon W. Robinson
Chairman & Managing Director