

09 February, 2016

The Secretary  
The National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra- Kurla Complex,  
Bandra (E),  
Mumbai- 400051.

**Scrip Code- TIMKEN**

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001.

**Scrip Code- 522113,**

Dear Sir,

Sub: **Unaudited Financial Results for the quarter and nine months ended 31 December, 2015**

We enclose for your record, the Unaudited Financial Results of the Company for the quarter and nine months ended 31 December, 2015 along with Limited Review Report issued by the Auditors pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 9 February, 2016.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 9 February, 2016.

Thanking you,

Yours faithfully

For **TIMKEN INDIA LIMITED**



**Soumitra Hazra**

**Company Secretary  
& Chief- Compliance**

Registered office:  
Timken India Limited  
39-42, Electronic City  
Phase II, Hosur Road  
Bangalore 560 100, Karnataka  
India

**TIMKEN INDIA LIMITED**

Regd. Office: No.39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100

Tel:080 41362000, Fax: 080 41362010, Email: soumitra.hazra@timken.com

CIN: L29130KA1996PLC048230, Website: [www.timken.com/india](http://www.timken.com/india)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR  
QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015**

Sl. No.	Particulars						Rs. in Lakhs
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	<b>Income from Operations</b>						
	(a) Net Sales / income from operations (Net of Excise duty)	25,350	26,046	22,669	77,598	68,455	91,644
	(b) Other operating Income	322	337	191	1,012	621	1,252
	<b>Total Income from operations (net)</b>	<b>25,672</b>	<b>26,383</b>	<b>22,860</b>	<b>78,610</b>	<b>69,076</b>	<b>92,896</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	8,952	10,373	8,139	28,985	23,402	32,190
	(b) Purchase of stock-in-trade	7,741	7,101	6,262	21,180	19,074	25,039
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(832)	(1,474)	(275)	(2,525)	(1,594)	(1,636)
	(d) Employee benefits expenses	1,522	1,787	1,800	5,068	5,039	6,679
	(e) Depreciation & amortization expense	523	533	410	1,529	1,251	1,676
	(f) Other expenses	4,927	5,066	4,273	14,519	13,047	17,254
	<b>Total Expenses</b>	<b>22,833</b>	<b>23,386</b>	<b>20,609</b>	<b>68,756</b>	<b>60,219</b>	<b>81,202</b>
3.	<b>Profit from Operations before Other Income, finance cost &amp; exceptional items (1-2)</b>	<b>2,839</b>	<b>2,997</b>	<b>2,251</b>	<b>9,854</b>	<b>8,857</b>	<b>11,694</b>
4.	Other Income	130	192	278	471	706	595
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,969</b>	<b>3,189</b>	<b>2,529</b>	<b>10,325</b>	<b>9,563</b>	<b>12,289</b>
6.	Finance costs	20	16	15	48	42	57
7.	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>2,949</b>	<b>3,173</b>	<b>2,514</b>	<b>10,277</b>	<b>9,521</b>	<b>12,232</b>
8.	Exceptional items – refer note 3 below	(104)	-	-	503	-	-
9.	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>3,053</b>	<b>3,173</b>	<b>2,514</b>	<b>9,774</b>	<b>9,521</b>	<b>12,232</b>
10.	Tax Expense						
	- Current	993	1,082	887	3,300	3,270	4,103
	- Deferred	48	(6)	(49)	31	(95)	60
		1,041	1,076	838	3,331	3,175	4,163
11.	<b>Net Profit from ordinary activities after tax (9-10) for the period</b>	<b>2,012</b>	<b>2,097</b>	<b>1,676</b>	<b>6,443</b>	<b>6,346</b>	<b>8,069</b>
12.	Paid-up equity share capital - (of Rs. 10/- each)	6,799	6,799	6,799	6,799	6,799	6,799
13.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A	N.A.	N.A.	N.A	N.A.	37,046
14.	Earnings per Share (of Rs. 10 each) (Basic & Diluted) Rs.	2.96*	3.08*	2.47*	9.47*	9.33*	11.87
	<i>*Not Annualised (See accompanying note to the financial results)</i>						

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Website: [www.timken.com/india](http://www.timken.com/india)

**NOTES:**

1. The Company has only one reportable primary segment, viz. 'Bearings and Components', and hence, no separate segment information is presented here.

2. There were no extraordinary items during the respective periods reported above.

3. A fire broke-out in the Company's third party service provider's warehouse in Pune on 10 May, 2015. Inventories worth Rs. 980 lacs and fixed assets worth of Rs. 3 lacs (written down value) were destroyed in the fire. The Management is expected to recover an amount of Rs. 376 lacs from the insurance company in terms of the Company's Insurance coverage. The remaining amount of Rs. 607 lacs, being the net unrecoverable amount, was disclosed as an exceptional item in the earlier quarter. During the previous quarter the insurance company has made an on account payment of Rs. 120 lacs pending finalization of the claim amount. The claim amount stands reduced by the amount received by the Company. During the current quarter there are no recovery made from Insurance company as against the expected balance recoverable amount.

The Company is in discussions with its third party service provider (as mentioned above) and is in the process of entering into a settlement agreement to recover the amount of loss by the fire incident suffered by the Company.

During the current quarter, the Company has received an on account payment of Rs. 104 Lacs (excluding service tax of Rs. 14 lacs) from the third party service provider which has been disclosed as an exceptional item.

4. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 9, 2016.

5. Previous year's/ period's figures have been regrouped/ reclassified/ recasted, wherever necessary.

New Delhi  
09 February, 2016

By the Order of the Board

  
**Sanjay Koul**  
Chairman & Managing Director  
DIN: 05159352

**Limited Review Report****Review Report to  
The Board of Directors  
Timken India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ('the Company') for the quarter and nine months ended December 31, 2015 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants

  
per Kamal Agarwal  
Partner  
Membership No.:058652

Place: New Delhi  
Date: February 9, 2016