

The Timken Company Charitable & Educational Fund Matching Gift Program Frequently Asked Questions

What is The Timken Company Charitable & Educational Fund Matching Gift Program?

The Timken Company Charitable and Educational Fund (“The Timken Fund”), encourages and supports the philanthropy of Timken associates through a Matching Gift Program, which provides a dollar-for-dollar match to 501(c)(3) charitable organizations.

Why offer a matching gift program?

The program offers associates a way to double the impact of their contributions.

Who can participate?

All associates and directors of The Timken Company and its wholly-owned U.S. subsidiaries are eligible. Retired associates, contingent workers and relatives of associates are not eligible to participate.

What is a 501(c)(3) organization?

Section 501(c)(3) is the section of the U.S. Internal Revenue Code that designates charitable organizations exempt from federal income tax. Only 501(c)(3) organizations that are public charities as described in Sections 509(a)(1) or (a)(2) of the Internal Revenue Code are eligible for The Timken Fund matching grants.

Are there 501(c)(3) organizations that are ineligible?

Yes. The Timken Fund does not make matching gifts to:

- Political and religious organizations; or
- Organizations that are organized and operated outside the United States

Will gifts to United Way be matched?

No. The Timken Fund supports United Way in communities through an annual campaign contribution.

Will The Timken Fund match my donation to support my private or public elementary, junior or senior high school?

Yes; if your donation is to an associated booster club or PTO that is a tax-exempt, IRS-qualified 501(c)(3) public charity.

What gifts are eligible to be matched?

- An associate’s gift of \$50 or more to an approved organization is eligible for match, up to a maximum annual gift of \$500 per associate.
- Only the tax-deductible portion of an associate’s gift will be matched.
- Gifts may be made via cash, check, credit card or stock (with an established market value determined by the average price on the day the gift is made).
- Gifts must be monetary contributions, not pledges.

How are the Matching Gift checks distributed?

- The Timken Fund matching gift checks will be sent directly to the recipient organization.
- Payments will be made on a monthly basis unless otherwise noted.

The Timken Fund reserves the right, in its sole discretion, not to match any particular gift and to determine which organizations are eligible for the purposes of this Program. The Timken Fund also reserves the right to limit the amount contributed in any calendar year and to amend or terminate this Program without notice.

For questions, please email matchinggifts@timken.com.