



India's Leading Business Publication Recognizes Ajay Das

Ajay Das, managing director of Timken in India, has been named as one of India's most valued industrial business leaders by [Businessworld magazine](#).

The listing recognizes [business leaders](#) who demonstrate leadership in attaining high shareholder value. Timken's operations in India are a subsidiary of The Timken Company and are listed as a publicly traded company in that country. As the leader of these successful operations, Ajay was ranked fourth on the list of "most valued" executives in the industrial sector.

Ajay joined Timken 20 years ago, and has been managing Timken's strategy, business and operations in India since 2009. Prior to that, he held leadership roles in global wind energy, Asia business development and operations in India, where he began his career.

<http://www.businessworld.in/businessworld/businessworld/content/Leadership-Matrix.html>

<http://www.businessworld.in/businessworld/businessworld/content/How-We-Did-It.html-1>

india's most 'value'able

CEO'S

RANKING BY SECTOR

RANK	CEO	COMPANY	SCORE#
CONSUMER DISCRETIONARY			
1	UTV Software	ROHINTON SCREWVALA	0.46
2	Exide Industries	T.V. RAMANATHAN	0.50
3	Tube Investments	L. RAMKUMAR	0.58
4	Titan Industries	BHASKAR BHAT	0.67
5	Maruti Suzuki	SHINZO NAKANISHI	0.70
6	MRF	K.M. MAMMEN	0.82
7	Thomas Cook India	MADHAVAN MENON	0.89
8	Bombay Rayon	AMAN AGARWAL	0.89
9	Whirlpool India	ARVIND UPPAL	0.93
10	Century Textiles	B.L. JAIN	0.96
11	Hotel Leela Venture	VIVEK NAIR	1.00
12	M&M	ANAND G. MAHINDRA	1.01
13	TTK Prestige	T.T. JAGANNATHAN	1.04
14	Bosch	V.K. VISWANATHAN	1.06
15	Balkrishna Inds	ARVIND PODDAR	1.14
16	SRF	ARUN BHARAT RAM	1.31
17	Zee Entertainment	PUNIT GOENKA	1.52
18	S Kumars Nation	NITIN S. KASLIWAL	1.57
19	Bajaj Electrical	SHEKHAR BAJAJ	1.64
20	DC Holdings	T. VENKATRAM REDDY	1.70
21	JBF Industries	BHAGIRATH C. ARYA	1.88
22	Vardhman Textile	SHRI PAUL OSWAL	3.06
23	Grasim Industries	KUMAR MANGALAM BIRLA	3.00
24	Apollo Tyres	ONKAR S. KHANWAR	4.82
25	Amara Raja Batt.	JAYDEV GALLA	5.53
26	HDIL	RAKESH KUMAR WADHAWAN	7.73
27	Hero Motocorp	BRUMOHAN LALL MUNJAL	7.85
28	Sun TV Network	KALANITHI MARAN	21.22
CONSUMER STAPLES			
1	Gillette India	S.K. PODDAR	0.31
2	Tata Coffee	HAMEED HUQ	0.35
3	McLeod Russel	ADITYA KHAITAN	0.55
4	Ruchi Soya Inds	DINESH SHAHRA	0.60
5	Godrej Consumer	ADI GODREJ	0.82
6	United Breweries	KALYAN GANGULY	0.96
7	Marico	HARSH MARIWALA	1.03
8	Emami	R.S. AGARWAL	1.07
9	GSK C. Healthcare	ZUBAIR AHMED	1.12
10	REI Agro	SANDIP JHUNHUNWALA	1.17
11	VST Industries	RAYMOND S. NORONHA	1.36
12	Jyothy Laboratories	M.P. RAMACHANDRAN	1.46
13	Balrampur Chini	VIVEK SARAOGI	1.62
14	Britannia Industries	VINITA BALI	1.81
15	Shree Renuka Sugar	NARENDRA M. MURKUMBI	1.87

RANK	CEO	COMPANY	SCORE#
16	ITC	YOGESH CHANDER DEVESHWAR	2.00
17	P&G Hygiene	S. KHOSLA	2.36
18	Hindustan Unilever	NITIN PARANUPE	2.53
ENERGY			
1	Hindustan Oil Expl.	MANISH MAHESHWARI	0.63
2	Areva T&D	RATHINDRA NATH BASU	0.69
3	Shiv-Vani Oil & Gas	PREM SINGHEE	0.79
4	CE Shipping Co.	BHARAT K. SHETH	2.65
5	Reliance Industries	MUKESH D. AMBANI	2.91
6	Caim India	RAHUL DHIR	3.80
7	Aban Offshore	REJI ABRAHAM	4.57
FINANCIALS			
1	JSW Holdings	K.N. PATEL	0.37
2	Dewan Housing	KAPIL WADHAWAN	0.38
3	Yes Bank	RANA KAPOOR	0.40
4	M&M Financial	RAMESH IYER	0.41
5	Manappuram Fin.	V.P. NANDAKUMAR	0.48
6	Kotak Mahindra	UDAY KOTAK	0.56
7	Axis Bank	SHIKHA SHARMA	0.60
8	IndusInd Bank	ROMESH SOBTI	0.65
9	India Infoline	NIRMAL JAIN	0.83
10	ICICI Bank	CHANDA D KOCHHAR	0.87
11	SREI Infra. Finance	HEMANT KANORIA	0.84
12	HDFC Bank	ADITYA PURI	0.88
13	Edelweiss Fin. Ser.	RASHESH SHAH	1.04
14	Indiabulls Fin. Ser.	GAGAN BANGA	1.14
15	HDFC	KEKI M. MISTRY	1.18
16	IDFC	RAJIV B. LALL	2.18
HEALTHCARE			
1	FDC	MOHAN A. CHANDAVARKAR	0.36
2	Novartis India	R. SHAHANI	0.48
3	Biocon	KIRAN MAZUMDAR SHAW	0.48
4	Sun Pharma. Inds.	DILIP S. SHANGHVI	0.52
5	GSK Pharma.	H.B. JOSHIPURA	0.83
6	Abbott India	VIVEK MOHAN	0.91
7	Unichem Lab.	PRAKASH A. MODY	1.02
8	Torrent Pharma.	SAMIR MEHTA	1.09
9	JB Chem. & Pharm.	JYOTINDRA B. MODY	1.24
10	Pfizer	KEWAL HANDA	1.42
11	Dishman Pharma.	JANMEJAY R. VYAS	1.42
12	Lupin	K.K. SHARMA	1.87
13	Fortis Health.	SHIVINDER MOHAN SINGH	1.96
14	Cipla	Y.K. HAMIED	2.07

Low points signify better performance; For methodology see page 60

Source: Company annual reports



RANKING BY SECTOR

RANK	CEO	COMPANY	SCORE#
15	Jubilant Life	SHYAM S. BHARTIA	2.16
16	Ipsa Laboratories	PREMCHAND GOOHA	2.29
17	Piramal Health	AJAY G. PIRAMAL	3.08
18	Apollo Hospitals	PRATHAP C. REDDY	4.39
19	Cadila Healthcare	PANKAJ R. PATEL	6.05
20	Divi's Laboratories	MURALI K. DIVI	6.57

INDUSTRIALS

1	Eicher Motors	SIDDHARTHA LAL	0.23
2	Carborundum Uni.	K. SRINIVASAN	0.32
3	Arshiya Int.	AJAY S. MITTAL	0.37
4	Timken India	AJAY K. DAS	0.41
5	Greaves Cotton	KARAN THAPAR	0.46
6	Simplex Infra	B.D. MUNDHRA	0.47
7	GVK Power Infra.	G.V. KRISHNA REDDY	0.50
8	Era Infra Engg.	H.S. BHARANA	0.56
9	Sadbhav Engg.	VISHNUBHAI M. PATEL	0.57
10	Mundra Port	GAUTAM S. ADANI	0.67
11	Anant Raj Inds	ANIL SARIN	0.71
12	Thermax	M.S. UNNIKIRISHNAN	0.72
13	ICRA	PRANAB KUMAR CHOUDHURY	0.73
14	CRISIL	ROOPA KUDVA	0.74
15	Kalpataru Power	PANKAJ SACHDEVA	0.74
16	Adani Enterprises	RAJESH S. ADANI	0.77
17	Patel Engineering	RUPEN PATEL	0.80
18	JP Associates	MANOJ GAUR	0.83
19	Puravankara Proj.	RAVI PURAVANKARA	0.88
20	Ashok Leyland	R. SESHASAYEE	0.91
21	Brigade Enterprises	M.R. JAISHANKAR	0.95
22	Volt. Transformers	KANUBHAI S. PATEL	0.96
23	ElectroSt. Cast.	UMANG KEJRIWAL	0.99
24	KEC International	R.D. CHANDAK	1.09
25	Bharat Bijlee	NIKHIL J. DANANI	1.19
26	Bharati Shipyards	P.C. KAPOOR	1.22
27	Jyoti Structures	SANTOSH V. NAYAK	1.26
28	Unitech	RAMESH CHANDRA	1.30
29	Lakshmi Mac. Works	SANJAY JAYAVARTHANAVELU	1.33
30	Sundram Fasteners	SURESH KRISHNA	1.41
31	Allcargo Logistics	SHASHI KIRAN SHETTY	1.44
32	Blue Star	ASHOK M. ADVANI	1.58
33	Gammon India	ABHUIT RAJAN	1.84
34	HEG	RAVI JHUNJHUNWALA	1.99
35	Parasnath Dey	PRADEEP KUMAR JAIN	1.99
36	Elecon Engg. Co.	PRAYASVIN B. PATEL	2.04
37	Sobha Developers	I.C. SHARMA	2.10
38	Praj Industries	PRAMOD CHAUDHARI	2.12
39	NCC	A.A.V. RANGA RAJU	2.16
40	Omaxe	ROHTAS GOEL	2.19

RANK	CEO	COMPANY	SCORE#
41	Peninsula Land	MAHESH S. GUPTA	2.27
42	Siemens	ARMIN BRUCK	2.31
43	Ansal Properties	SUSHIL ANSAL	2.59
44	Crompton Greaves	GAUTAM THAPAR	2.59
45	DLF	T.C. GOYAL	3.88
46	Larsen & Toubro	A.M. NAIK	3.88
47	IVRCL	E. SUDHIR REDDY	6.51
48	BGR Energy Systems	B.G. RAGHUPATHY	7.79

INFORMATION TECHNOLOGY

1	Wipro	AZIM H. PREMJI	0.30
2	Everonn Education	P. KISHORE	0.34
3	CMC	R. RAMANAN	0.36
4	eClerx Services	P.D. MUNDHRA	0.44
5	Tata Elxsi	MADHUKAR DEV	0.50
6	Educomp Solutions	SHANTANU PRAKASH	0.53
7	NIIT	VIJAY K. THADANI	0.82
8	Infotech Enterprises	B.V.R. MOHAN REDDY	0.89
9	TCS	N. CHANDRASEKHARAN	1.05
10	NIIT Technologies	ARVIND THAKUR	1.05
11	CORE Education	SANJEEV MANSOTRA	1.37
12	Tech Mahindra	VINEET NAYYAR	1.48
13	HCL Infosystems	AJAI CHOWDHRY	1.54
14	HCL Technologies	VINEET NAYAR	2.32
15	ICSA (India)	E. BALA REDDY	4.05
16	3i Infotech	V. SRINIVASAN	4.30
17	Rollta India	KAMAL K. SINGH	4.65

MATERIALS

1	Uttam Galva	ANUJ MIGLANI	0.32
2	BOC India	SRIKUMAR MENON	0.38
3	Chambal Fertilisers	ANIL KAPOOR	0.39
4	Birla Corporation	B.R. NAHAR	0.40
5	Rallis India	VEERAMANI SHANKAR	0.42
6	Clariant Chemicals	PETER PALM	0.48
7	Adhunik Metal	MANOJ KUMAR AGARWAL	0.48
8	Mah. Seamless	SAKET JINDAL	0.51
9	Kemrock Industries	KALPESH PATEL	0.54
10	Hindustan Zinc	AKHILESH JOSHI	0.57
11	BASF India	PRASAD CHANDRAN	0.61
12	Bilcare	MOHAN H BRANDARI	0.61
13	Sesa Goa	P.K. MUKHERJEE	0.67
14	Gujarat NRE Coke	ARUN KUMAR JAGATRAMKA	0.70
15	Orient Paper	MANOHAR LAL PACHISIA	0.70
16	Zuari Industries	H.S. BAWA	0.72
17	Prakash Industries	V.P. AGARWAL	0.82
18	Ballarpur Industries	R.R. WADHERA	0.85
19	Kansai Nerolac	H.M. BHARUKA	0.85



RANKING BY SECTOR

RANK	CEO	COMPANY	SCORE#
20	3M India	AJAY NANAVATI	0.90
21	Polyplex Corporation	PRANAY KOTHARI	0.90
22	Supreme Industries	M.P. TAPARIA	0.90
23	Sintex Industries	RAHUL A. PATEL	0.94
24	Bayer CropScience	STEPHAN GERLICH	0.96
25	Tata Chemicals	R. MUKUNDAN	0.96
26	Jindal Saw	SMINU JINDAL	0.97
27	Monnet Ispat	SANDEEP JADODIA	1.00
28	Asian Paints	P.M. MURTY	1.06
29	Godrej Industries	M.B. GODREJ	1.13
30	UltraTech Cement	O.P. PURANMALKA	1.13
31	Everest Kanto Cyl.	P.K. KHURANA	1.15
32	Alzo Nobel	AMIT JAIN	1.33
33	Usha Martin	RAJEEV JHAWAR	1.77
34	United Phosphorus	R.D. SHROFF	1.90
35	Jain Irrigation	ANIL B. JAIN	2.09
36	Uflex	ASHOK CHATURVEDI	2.21
37	Pidilite Industries	M.B. PAREKH	2.68
38	Nava Bharat Vent	P. TRIVIKRAMA PRASAD	2.98
39	Deepak Fertilisers	S.C. MEHTA	2.98

RANK	CEO	COMPANY	SCORE#
40	Sterlite Industries	NAVIN AGARWAL	3.21
41	Shree Cement	B.G. BANGUR	3.87
42	Guj Fluorochemicals	VIVEK JAIN	4.28
43	Hindalco Industries	DEBU BHATTACHARYA	5.56
44	Madras Cement	P.R.R. RAJHA	6.96
45	JSW Steel	SAJAN JINDAL	7.04
46	Jindal Steel	NAVEEN JINDAL	17.13

TELECOMMUNICATIONS SERVICES

1	Sterlite Tech.	AMAND AGARWAL	0.50
2	Tulip Telecom	HARDEEP SINGH BEDI	0.68
3	Idea Cellular	SANJEEV AGA*	2.47
4	Bharti Airtel	SUNIL BHARTI MITTAL	6.72

UTILITIES

1	PTC India	T.N. THAKUR	0.39
2	Gujarat Gas	SHALEEN SHARMA	0.45
3	CESC	SUMANTRA BANERJEE	1.33
4	Lanco Infratech	G. VENKATESH BABU	1.97
5	Torrent Power	SUDHIR MEHTA	2.09
6	Reliance Infra.	ANIL D. AMBANI	2.19

*Has since retired, resigned or moved on #Low points signify better performance; For methodology see page 60

Source: Company annual reports